

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MAY 1956

Federal Reserve Bank	Month of May 1956					January - May 1956						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings ^{3/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total							
Boston	\$110,390	\$1,147	\$2,501,180	\$1,217	\$2,613,934	\$715,310	\$1,898,624	\$8,862,450	\$7,058	\$406,822	\$4,394,051	\$4,068,635
New York	358,524	--	11,593,646	31,247	11,983,417	2,070,296	9,913,121	47,415,393	26,265	2,266,307	23,893,113	21,282,238
Philadelphia	263,774	2,074	2,734,389	429	3,000,666	592,302	2,408,364	11,022,438	3,461	499,942	5,442,773	5,083,184
Cleveland	172,501	204	3,935,789	849	4,109,343	901,204	3,208,139	15,071,767	5,763	743,541	7,390,187	6,943,802
Richmond	73,205	--	2,801,644	391	2,875,240	716,330	2,158,910	9,794,771	6,957	353,099	4,817,825	4,630,804
Atlanta	162,337	--	2,339,777	1,220	2,503,334	632,865	1,870,469	8,512,182	2,707	354,313	4,226,756	3,933,820
Chicago	542,937	--	7,939,197	1,167	8,483,301	1,410,139	7,073,162	33,432,347	3,847	1,036,374	16,259,958	16,139,862
St. Louis	85,760	--	1,899,797	480	1,986,037	591,588	1,394,449	6,529,159	3,994	268,029	3,267,061	2,998,063
Minneapolis	177,232	230	1,027,803	782	1,206,047	308,527	897,520	4,048,311	1,468	174,306	2,033,863	1,841,610
Kansas City	148,229	1,204	1,971,694	1,573	2,122,700	529,086	1,593,614	7,405,482	2,124	312,449	3,751,445	3,343,712
Dallas	126,459	--	1,808,516	745	1,935,720	434,010	1,501,710	6,835,655	1,959	423,056	3,344,661	3,069,897
San Francisco	68,253	--	5,091,958	908	5,161,119	1,016,466	4,144,653	19,272,351	10,267	899,578	9,525,031	8,858,009
TOTAL												
May 1956	2,289,601	4,859	45,645,390	41,008	47,980,858	9,918,123	38,062,735					
April 1956	2,228,419	4,036	44,834,366	38,050	47,104,871	9,611,147	37,493,724					
May 1955	666,727	4,032	30,814,789	25,361	31,510,909	9,175,642	22,335,267					
Jan.-May 1956	9,883,476	19,046	216,345,930	222,156	226,470,608	48,268,302	178,202,306	178,202,306	75,870	7,737,816	88,346,724	82,193,636
Jan.-May 1955	3,230,270	16,393	147,877,615	77,239	151,201,517	44,954,511	106,247,006	106,247,006	50,435	7,294,595	52,806,946	46,195,900

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, May 1956, \$141,256; April 1956, \$32,142; May 1955, \$70,776; January-May 1956, \$556,062; January-May 1955, \$204,665.

^{2/} Includes earnings on acceptances: New York, May 1956, \$30,202; April 1956, \$27,902; May 1955, \$17,175; January-May 1956, \$163,116; January-May 1955, \$33,781.

^{3/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.

FEDERAL RESERVE BANK
of KANSAS CITY

JUN 25 1956

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