

L.4.1
RESEARCH LIBRARY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1956

Federal Reserve Bank	Month of March 1956					January - March 1956					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{3/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources ^{2/}	Total						
Boston	\$64,138	--	\$2,493,489	\$1,129	\$2,558,756	\$680,406	\$1,878,350	\$5,119,604	\$6,219	\$243,553	\$4,882,270
New York	538,088	--	11,630,245	30,977	12,199,310	2,023,813	10,175,497	27,862,993	38,469	1,353,591	26,547,871
Philadelphia	126,997	\$2,256	2,747,278	355	2,876,886	586,188	2,290,698	6,340,214	6,701	299,410	6,047,505
Cleveland	125,790	207	3,880,523	1,107	4,007,627	891,386	3,116,241	8,646,225	10,117	445,041	8,211,301
Richmond	55,442	26	2,660,102	900	2,716,470	675,243	2,041,227	5,555,356	7,694	209,914	5,353,136
Atlanta	77,545	--	2,330,671	898	2,409,114	634,611	1,774,503	4,900,894	5,572	210,086	4,696,380
Chicago	722,347	--	7,356,874	723	8,079,944	1,458,646	6,621,298	18,669,072	15,635	618,110	18,066,597
St. Louis	27,248	--	1,873,729	783	1,901,760	518,775	1,382,985	3,783,928	6,491	160,368	3,630,051
Minneapolis	92,454	241	1,094,176	1,567	1,188,438	312,365	876,073	2,360,969	3,187	104,308	2,259,843
Kansas City	124,679	737	1,963,116	1,492	2,090,024	508,314	1,581,710	4,350,374	4,403	186,507	4,168,270
Dallas	42,811	--	1,810,516	409	1,853,736	421,530	1,432,206	3,964,415	4,233	252,367	3,716,281
San Francisco	94,202	--	4,946,343	228	5,040,773	1,009,243	4,031,530	11,091,802	5,631	514,098	10,583,335
TOTAL											
March 1956	2,091,741	3,467	44,787,062	40,568	46,922,838	9,720,520	37,202,318				
February 1956	1,608,644	3,169	38,698,886	42,628	40,353,327	9,450,630	30,902,697				
March 1955	728,118	3,477	30,075,649	8,883	30,816,127	9,348,830	21,467,297				
Jan.-Mar. 1956	5,365,455	10,151	125,866,174	143,098	131,384,878	28,739,032	102,645,846	102,645,846	114,352	4,597,353	98,162,845
Jan.-Mar. 1955	1,827,507	8,961	87,973,706	26,438	89,836,612	26,758,441	63,078,171	63,078,171	-29,157	4,372,583	58,676,431

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, March 1956, \$155,018; February 1956, \$47,008; March 1955, \$17,633; January-March 1956, \$382,664; January-March 1955, \$100,448.

2/ Includes earnings on acceptances: New York, March 1956, \$29,915; February 1956, \$30,955; March 1955, none; January-March 1956, \$105,012; January-March 1955, none.

3/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.