

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY 1956

Federal Reserve Bank	Month of February 1956					January - February 1956					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total						
Boston	\$53,043	--	\$2,134,512	\$1,355	\$2,188,910	\$663,782	\$1,525,128	\$3,241,254	\$6,137	\$162,157	\$3,085,234
New York	395,305	--	9,870,189	^{3/} 32,921	10,298,415	1,946,734	8,351,681	17,687,496	38,526	898,657	16,827,365
Philadelphia	116,277	\$2,013	2,352,431	484	2,471,205	548,967	1,922,238	4,049,516	6,702	199,349	3,856,869
Cleveland	112,531	228	3,321,858	1,148	3,435,765	840,698	2,595,067	5,529,984	9,364	296,105	5,243,243
Richmond	81,113	--	2,277,137	595	2,358,845	691,543	1,667,302	3,514,127	7,693	139,353	3,382,467
Atlanta	91,261	--	1,995,133	495	2,086,889	612,461	1,474,428	3,126,391	5,592	138,984	2,992,999
Chicago	390,346	--	6,741,931	2,636	7,134,913	1,431,819	5,703,094	12,047,774	15,574	409,625	11,653,723
St. Louis	36,290	--	1,603,976	313	1,640,579	489,211	1,151,368	2,400,943	6,581	106,596	2,300,928
Minneapolis	93,297	231	936,650	674	1,030,852	330,722	700,130	1,484,896	3,190	69,352	1,418,734
Kansas City	86,197	697	1,680,970	1,309	1,769,173	458,711	1,310,462	2,768,664	4,394	123,646	2,649,412
Dallas	77,247	--	1,549,863	403	1,627,513	427,054	1,200,459	2,532,209	4,274	167,626	2,368,857
San Francisco	75,737	--	4,234,236	295	4,310,268	1,008,928	3,301,340	7,060,272	5,687	344,395	6,721,564
TOTAL											
February 1956	1,608,644	3,169	38,698,886	42,628	40,353,327	9,450,630	30,902,697				
January 1956	1,665,069	3,515	42,380,225	59,904	44,108,713	9,567,882	34,540,831				
February 1955	545,950	2,673	27,381,629	9,463	27,939,715	8,609,221	19,330,494				
Jan.-Feb. 1956	3,273,713	6,684	81,079,111	102,530	84,462,038	19,018,512	65,443,526	65,443,526	113,714	3,055,845	62,501,395
Jan.-Feb. 1955	1,099,390	5,484	57,898,057	17,555	59,020,486	17,409,612	41,610,874	41,610,874	-30,251	2,904,737	38,675,886

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, February 1956, \$47,008; January 1956, \$180,638; February 1955, \$58,518; January-February 1956, \$227,646; January-February 1955, \$82,815.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.

^{3/} Includes earnings of \$30,955 on acceptances.