NCT FOR PUBLICATION

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY 1956

February 23, 1956

Federal Reserve Bank	Month			of		January 1956				
	Current earnings						Current	Profit		
	Discounts and advances	Industrial loans and commit- ments	U. S. Govt. securities <u>1</u> /	Other sources	Total	Current expenses	net earnings	and loss account	Accrued dividends	Unallocated net earnings 2/
Boston New York Philadelphia Cleveland	\$68,895 429,146 124,890 120,431	\$2,213 255	\$2,330,430 10,905,453 2,568,351 3,626,759	<u>3/</u> 46,705 1,015 1,487	\$2,401,363 11,381,304 2,696,469 3,748,932	\$685,237 2,045,489 569,191 814,015	\$1,716,126 9,335,815 2,127,278 2,934,917	\$3,333 27,434 3,955 4,206	\$80,927 447,757 99,444 147,618	\$1,638,532 8,915,492 2,031,789 2,791,505
Richmond Atlanta Chicago St. Louis	73,693 99,260 389,447 18,640		2,486,146 2,178,258 7,360,748 1,751,198	1,079 1,702 2,116 267	2,560,918 2,279,220 7,752,311 1,770,105	714,092 627,257 1,407,631 520,530	1,846,826 1,651,963 6,344,680 1,249,575	4,943 3,195 8,465 4,217	69,239 69,083 203,089 53,003	1,782,530 1,586,075 6,150,056 1,200,789
Minneapolis Kansas City Dallas San Francisco	57,634 93,759 89,991 99,283	253 794 	1,022,623 1,835,260 1,692,119 4,622,880	664 1,638 816 377	1,081,174 1,931,451 1,782,926 4,722,540	296,408 473,249 451,175 963,608	784,766 1,458,202 1,331,751 3,758,932	1,848 2,415 2,320 1,097	34,531 61,164 83,147 171,596	752,083 1,399,453 1,250,924 3,588,433
TOTAL January 1956 December 1955 January 1955	1,665,069 1,825,525 553,440	3,515 3,504 2,811	42,380,225 43,374,295 30,516,429	59,904 73,347 8,090	44,108,713 45,276,671 31,080,770	9,567,882 9,764,989 8,800,391	34,540,831 35,511,682 22,280,379	67,428 -102,209	1,520,598 1,445,430	33,087,661 20,732,740

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, January 1956, \$180,638; December 1955, \$594,508; January 1955, \$24,297.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.

3/ Includes earnings of \$44,142 on acceptances.