

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER, 1955

Federal Reserve Bank	Month of October 1955					January-October 1955						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to Sept. 30	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$46,434	--	\$2,016,884	\$935	\$2,064,253	\$637,213	\$1,427,040	\$11,517,600	-\$2,350	\$771,428	\$8,452,244	\$2,291,578
New York	372,025	--	9,421,395	^{3/} 32,560	9,825,980	1,818,186	8,007,794	65,134,624	-16,112	4,468,825	47,778,627	12,871,060
Philadelphia	112,873	\$2,196	2,222,793	1,178	2,339,040	548,469	1,790,571	14,485,653	15	971,929	10,639,182	2,874,557
Cleveland	96,319	271	3,138,798	1,211	3,236,599	807,874	2,428,725	19,954,170	13,901	1,397,699	14,655,140	3,915,232
Richmond	60,010	--	2,151,649	501	2,212,160	630,737	1,581,423	12,778,321	-183	662,597	9,541,840	2,573,701
Atlanta	110,531	70	1,885,185	1,043	1,996,829	584,096	1,412,733	11,257,797	-4,345	648,837	8,332,936	2,271,679
Chicago	459,589	4	6,370,398	1,303	6,831,294	1,349,161	5,482,133	44,245,955	-13,390	1,955,956	33,292,872	8,983,737
St. Louis	37,607	--	1,515,584	583	1,553,774	492,837	1,060,937	8,612,956	-5,208	512,702	6,376,961	1,718,085
Minneapolis	115,604	254	885,034	1,563	1,002,455	302,254	700,201	5,539,714	84,410	330,784	4,164,428	1,128,912
Kansas City	120,543	918	1,588,336	1,159	1,710,956	445,373	1,265,583	10,032,108	1,788	569,610	7,431,577	2,032,709
Dallas	47,352	--	1,464,453	438	1,512,243	408,946	1,103,297	8,853,113	2,594	766,122	5,009,207	3,080,378
San Francisco	122,257	--	4,000,897	138	4,123,292	960,314	3,162,978	26,173,666	-3,545	1,650,042	19,374,101	5,145,978
TOTAL												
Oct. 1955	1,701,144	3,713	36,661,406	42,612	38,408,875	8,985,460	29,423,415					
Sept. 1955	1,532,919	4,111	34,710,765	42,636	36,290,431	9,214,915	27,075,516					
Oct. 1954	318,135	3,434	34,925,092	7,588	35,254,249	8,851,223	26,403,026					
Jan.-Oct. 1955	9,313,246	34,858	319,912,590	264,001	329,524,695	90,939,018	238,585,677	238,585,677	57,575	14,706,531	175,049,115	48,887,606
Jan.-Oct. 1954	2,523,628	50,460	367,751,879	88,727	370,414,694	91,076,809	279,337,885	279,337,885	383,886	13,596,701	216,993,838	49,131,232

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, October \$139,547; September 1955, \$66,138; October 1954, \$14,174; January-October 1955, \$501,510; January-October 1954, \$481,864.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.

^{3/} Includes earnings of \$31,407 on acceptances purchased.