

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 21, 1955

NOT FOR PUBLICATION

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER, 1955

1.4.1 FEDERAL RESERVE BANK

Federal Reserve Bank of KANSAS CITY		Month of September 1955					January-September 1955					
Reserve Bank	Disbursements and advances	Current earnings				Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings ^{2/}
		Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$66,559	—	\$1,913,215	\$544	\$1,980,318	\$660,676	\$1,319,642	\$10,090,560	-\$6,892	\$692,240	\$5,090,161	\$4,301,267
New York	341,818	—	8,870,896	3/30,730	9,243,444	1,954,972	7,288,472	57,126,830	-16,066	4,023,106	29,310,821	23,776,837
Philadelphia	93,080	\$2,256	2,108,541	698	2,204,575	587,017	1,617,558	12,695,082	16	873,720	6,419,227	5,402,151
Cleveland	85,266	426	2,977,463	839	3,063,994	795,888	2,268,106	17,525,445	13,953	1,255,746	8,897,862	7,385,790
Richmond	71,205	28	2,041,054	211	2,112,498	623,515	1,488,983	11,196,898	- 82	594,596	5,741,426	4,860,794
Atlanta	113,736	69	1,788,287	2,654	1,904,746	616,375	1,288,371	9,845,064	- 4,347	581,849	4,986,067	4,272,801
Chicago	333,002	7	6,042,958	1,747	6,377,714	1,340,686	5,037,028	38,763,822	-13,373	1,758,061	20,487,950	16,504,438
St. Louis	58,320	—	1,437,683	206	1,496,209	512,223	983,986	7,552,019	- 5,626	460,678	3,785,916	3,299,799
Minneapolis	121,925	286	839,543	2,480	964,234	294,810	669,424	4,839,513	84,410	296,679	2,535,155	2,092,089
Kansas City	105,331	1,039	1,506,695	1,633	1,614,698	439,145	1,175,553	8,766,525	1,773	510,807	4,508,655	3,748,836
Dallas	68,772	—	1,389,180	598	1,458,550	450,802	1,007,748	7,749,815	2,635	686,660	3,829,496	3,236,294
San Francisco	73,905	—	3,795,250	296	3,869,451	938,806	2,930,645	23,010,688	- 3,200	1,480,366	11,910,367	9,616,755
TOTAL												
Sept. 1955	1,532,919	4,111	34,710,765	42,636	36,290,431	9,214,915	27,075,516					
Aug. 1955	1,332,222	3,654	38,409,785	25,703	39,771,364	9,374,300	30,397,064					
Sept. 1954	214,002	3,592	33,232,650	6,055	33,456,299	8,975,421	24,480,878					
Jan.-Sept. 1955	7,612,102	31,145	283,251,184	221,388	291,115,819	81,953,558	209,162,261	209,162,261	53,201	13,214,508	107,503,103	88,497,851
Jan.-Sept. 1954	2,205,493	47,026	332,826,787	81,139	335,160,445	82,225,586	252,934,859	252,934,859	383,392	12,212,128	149,848,871	91,257,252

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, September \$66,138; August 1955, \$31,310; September 1954, \$20,854; January-September 1955, \$361,963; January-September 1954, \$467,690.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve Notes.

^{3/} Includes \$29,181 acceptances.