

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MAY, 1955

Federal Reserve Bank	Month of May 1955					January-May 1955						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$43,630	--	\$1,697,807	\$1,720	\$1,743,157	\$641,943	\$1,101,214	\$5,103,129	-\$4,256	\$379,265	\$2,499,492	\$2,220,116
New York	87,658	--	7,884,214	^{3/} 18,312	7,990,184	1,905,324	6,084,860	29,289,005	502	2,244,348	14,513,743	12,531,416
Philadelphia	52,857	\$1,851	1,871,142	575	1,926,425	582,179	1,344,246	6,368,411	- 1,779	483,514	3,152,063	2,731,055
Cleveland	51,609	523	2,642,233	667	2,695,032	823,784	1,871,248	8,878,277	7,224	692,686	4,359,171	3,833,644
Richmond	34,769	34	1,811,253	552	1,846,608	656,639	1,189,969	5,614,814	- 1,447	327,258	2,827,723	2,458,386
Atlanta	65,668	79	1,586,945	498	1,653,190	609,462	1,043,728	4,883,249	- 1,569	316,746	2,434,543	2,130,391
Chicago	116,718	8	5,362,586	829	5,480,141	1,356,106	4,124,035	19,871,898	-18,216	970,679	10,090,051	8,792,952
St. Louis	36,926	--	1,275,815	225	1,312,966	481,714	831,252	3,768,711	- 4,423	253,688	1,847,693	1,662,907
Minneapolis	80,810	381	745,019	214	826,424	290,672	535,752	2,388,976	78,834	162,299	1,136,452	1,169,059
Kansas City	48,998	1,156	1,337,057	1,229	1,388,440	466,714	921,726	4,393,389	358	279,379	2,214,127	1,900,241
Dallas	20,448	--	1,232,773	135	1,253,356	427,221	826,135	3,867,966	1,324	374,696	1,847,119	1,647,475
San Francisco	26,636	--	3,367,945	405	3,394,986	933,884	2,461,102	11,819,181	- 6,117	810,037	5,884,769	5,118,258
TOTAL												
May 1955	666,727	4,032	30,814,789	25,361	31,510,909	9,175,642	22,335,267					
April 1955	736,036	3,400	29,089,120	25,441	29,853,997	9,020,429	20,833,568					
May 1954	224,809	5,437	38,312,938	8,131	38,551,315	9,053,091	29,498,224					
Jan-May 1955	3,230,270	16,393	147,877,615	77,239	151,201,517	44,954,511	106,247,006	106,247,006	50,435	7,294,595	52,806,946	46,195,900
Jan-May 1954	1,379,978	30,081	192,234,402	45,123	193,689,584	45,838,318	147,851,266	147,851,266	325,060	6,736,781	77,870,137	63,569,408

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York \$70,776; April 1955, \$33,441; May 1954, \$11,083; January-May 1955, \$204,665; January-May 1954, \$317,102.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.

^{3/} Includes acceptances purchased \$17,175.