

L.4.1

FEDERAL RESERVE BANK  
OF KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1955

APR 27 1955

Federal Reserve Bank	Month of March 1955					January - March 1955					
	Earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings <sup>2/</sup>
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities <sup>1/</sup>	Other sources	Total						
Boston	\$23,854	--	\$1,658,542	\$1,233	\$1,683,629	\$662,317	\$1,021,312	\$3,007,076	\$-2,994	\$226,762	\$2,777,320
New York	104,430	--	7,695,412	950	7,800,792	1,913,747	5,887,045	17,482,999	3,734	1,359,644	16,127,089
Philadelphia	41,598	\$1,752	1,829,271	437	1,873,058	611,729	1,261,329	3,794,268	-2,688	289,232	3,502,348
Cleveland	42,407	498	2,576,182	1,414	2,620,501	864,466	1,756,035	5,258,078	-384	413,884	4,843,810
Richmond	31,862	91	1,770,357	548	1,802,858	646,255	1,156,603	3,339,220	-2,417	194,859	3,141,944
Atlanta	48,249	83	1,530,884	439	1,579,655	608,090	971,565	2,895,754	-2,416	188,270	2,705,068
Chicago	235,745	8	5,254,682	1,522	5,491,957	1,395,698	4,096,259	11,801,330	-8,649	580,993	11,211,688
St. Louis	16,653	--	1,257,778	143	1,274,574	529,946	744,628	2,207,514	-3,060	151,442	2,053,012
Minneapolis	49,572	398	738,135	459	788,564	302,178	486,386	1,362,774	-3,124	96,809	1,262,841
Kansas City	72,365	647	1,296,823	838	1,370,673	459,762	910,911	2,627,264	-320	166,748	2,460,196
Dallas	19,588	--	1,181,100	854	1,201,542	434,627	766,915	2,273,857	675	222,086	2,052,446
San Francisco	41,795	--	3,286,483	46	3,328,324	920,015	2,408,309	7,028,037	-7,514	481,854	6,538,669
<b>TOTAL</b>											
March 1955	728,118	3,477	30,075,649	8,883	30,816,127	9,348,830	21,467,297				
February 1955	545,950	2,673	27,381,629	9,463	27,939,715	8,609,221	19,330,494				
March 1954	319,804	5,163	38,624,290	10,803	38,960,060	9,518,171	29,441,889				
Jan.-Mar. 1955	1,827,507	8,961	87,973,706	26,438	89,836,612	26,758,441	63,078,171	63,078,171	-29,157	4,372,583	58,676,431
Jan.-Mar. 1954	942,523	20,158	116,796,986	27,100	117,786,767	27,422,379	90,364,388	90,364,388	371,964	4,026,186	86,710,166

<sup>1/</sup> Includes earnings on U. S. Government securities not in System Open Market Account: New York \$17,633; February 1955, \$58,518; March 1954, \$21,227; January-March 1955, \$100,448; January-March 1954, \$302,576.  
<sup>2/</sup> Includes amounts for current quarter applicable to interest on Federal Reserve notes.