

NOT FOR PUBLICATION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 25, 1955

L.4.1 FEDERAL RESERVE BANK
OF KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1955

APR 27 1955

Federal Reserve Bank	Month of March 1955					January - March 1955					
	RESEARCH LIBRARY Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total						
Boston	\$23,854	--	\$1,658,542	\$1,233	\$1,683,629	\$662,317	\$1,021,312	\$3,007,076	\$-2,994	\$226,762	\$2,777,320
New York	104,430	--	7,695,412	950	7,800,792	1,913,747	5,887,045	17,482,999	3,734	1,359,644	16,127,089
Philadelphia	41,598	\$1,752	1,829,271	437	1,873,058	611,729	1,261,329	3,794,268	-2,688	289,232	3,502,348
Cleveland	42,407	498	2,576,182	1,414	2,620,501	864,466	1,756,035	5,258,078	-384	413,884	4,843,810
Richmond	31,862	91	1,770,357	548	1,802,858	646,255	1,156,603	3,339,220	-2,417	194,859	3,141,944
Atlanta	48,249	83	1,530,884	439	1,579,655	608,090	971,565	2,895,754	-2,416	188,270	2,705,068
Chicago	235,745	8	5,254,682	1,522	5,491,957	1,395,698	4,096,259	11,801,330	-8,649	580,993	11,211,688
St. Louis	16,653	--	1,257,778	143	1,274,574	529,946	744,628	2,207,514	-3,060	151,442	2,053,012
Minneapolis	49,572	398	738,135	459	788,564	302,178	486,386	1,362,774	-3,124	96,809	1,262,841
Kansas City	72,365	647	1,296,823	838	1,370,673	459,762	910,911	2,627,264	-320	166,748	2,460,196
Dallas	19,588	--	1,181,100	854	1,201,542	434,627	766,915	2,273,857	675	222,086	2,052,446
San Francisco	41,795	--	3,286,483	46	3,328,324	920,015	2,408,309	7,028,037	-7,514	481,854	6,538,669
TOTAL											
March 1955	728,118	3,477	30,075,649	8,883	30,816,127	9,348,830	21,467,297				
February 1955	545,950	2,673	27,381,629	9,463	27,939,715	8,609,221	19,330,494				
March 1954	319,804	5,163	38,624,290	10,893	38,960,060	9,518,171	29,441,889				
Jan.-Mar. 1955	1,827,507	8,961	87,973,706	26,438	89,836,612	26,758,441	63,078,171	63,078,171	-29,157	4,372,583	58,676,431
Jan.-Mar. 1954	942,523	20,158	116,796,986	27,100	117,786,767	27,422,379	90,364,388	90,364,388	371,964	4,026,186	86,710,166

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$17,633;
February 1955, \$58,518; March 1954, \$21,227; January-March 1955, \$100,448; January-March 1954, \$302,576.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.