

NOT FOR PUBLICATION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY, 1955

February 25, 1955

Federal Reserve Bank	Month of January 1955					Current expenses	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{2/}
	Current earnings									
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total					
Boston	\$18,124	--	\$1,682,495	\$537	\$1,701,156	\$629,068	\$1,072,088	\$-7,577	\$75,061	\$989,450
New York	162,491	--	7,812,963	1,337	7,976,791	1,811,919	6,164,872	-12,655	451,380	5,700,837
Philadelphia	23,623	\$1,555	1,855,690	559	1,881,427	525,902	1,355,525	- 7,068	95,891	1,252,566
Cleveland	32,948	498	2,613,389	735	2,647,570	776,918	1,870,652	-10,046	136,755	1,723,851
Richmond	22,415	--	1,795,926	482	1,818,823	633,281	1,185,542	- 7,122	63,969	1,114,451
Atlanta	44,043	87	1,552,995	132	1,597,257	571,490	1,025,767	- 6,346	61,871	957,550
Chicago	129,620	10	5,330,573	2,252	5,462,455	1,323,588	4,138,867	-19,593	192,581	3,926,693
St. Louis	28,421	--	1,275,943	217	1,304,581	523,813	780,768	- 6,296	50,020	724,452
Minneapolis	10,382	414	748,795	353	759,944	283,222	476,722	- 5,195	32,032	439,495
Kansas City	39,308	247	1,315,553	1,022	1,356,130	447,449	908,681	- 3,468	54,951	850,262
Dallas	18,292	--	1,198,158	86	1,216,536	407,664	808,872	- 2,455	72,865	733,552
San Francisco	23,773	--	3,333,949	378	3,358,100	866,077	2,492,023	-14,388	158,054	2,319,581
TOTAL										
January 1955	553,440	2,811	30,516,429	8,090	31,080,770	8,800,391	22,280,379	-102,209	1,445,430	20,732,740
December 1954	530,730	3,136	33,191,756	15,280	33,740,902	9,701,348	24,039,554			
January 1954	193,274	7,037	41,883,754	9,994	42,094,059	9,033,709	33,060,350	215,880	1,332,124	31,944,106

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, and January 1955, \$24,297; December 1954, \$34,565; January 1954, \$221,480.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.