

October 25, 1954

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER, 1954

Federal Reserve Bank	Month of September 1954						January - September 1954					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$12,108	--	\$1,832,560	\$289	\$1,844,957	\$646,352	\$1,198,605	\$12,522,326	\$26,595	\$659,683	\$7,387,989	\$4,501,249
New York	49,411	--	8,504,209	766	8,554,386	1,830,959	6,723,427	69,187,690	92,391	3,743,845	40,722,613	24,813,623
Philadelphia	16,530	\$2,280	2,021,203	316	2,040,329	559,055	1,481,274	15,117,462	26,900	829,964	8,860,015	5,454,383
Cleveland	22,458	404	2,846,484	593	2,869,939	815,313	2,054,626	20,998,404	48,694	1,173,440	12,314,653	7,559,005
Richmond	17,924	113	1,956,108	389	1,974,534	642,337	1,332,197	13,969,747	27,718	543,131	8,380,159	5,074,175
Atlanta	9,656	92	1,691,510	694	1,701,952	574,922	1,127,030	11,755,730	23,482	526,580	7,047,133	4,205,499
Chicago	37,151	12	5,806,020	770	5,843,953	1,348,372	4,495,581	45,988,646	74,567	1,609,787	27,522,388	16,931,038
St. Louis	7,445	--	1,389,747	218	1,397,410	508,443	888,967	9,372,720	23,407	422,045	5,596,820	3,377,262
Minneapolis	5,610	382	815,583	191	821,766	286,882	534,884	5,682,353	16,417	272,580	3,413,410	2,012,780
Kansas City	13,564	309	1,432,890	1,396	1,448,159	439,396	1,008,763	10,485,774	-35,542	467,428	6,213,413	3,769,391
Dallas	7,145	--	1,305,025	93	1,312,263	418,363	893,900	9,496,625	19,579	611,859	5,577,883	3,326,462
San Francisco	15,000	--	3,631,311	340	3,646,651	905,027	2,741,624	28,357,382	39,184	1,351,786	16,812,395	10,232,385
TOTAL												
Sept. 1954	214,002	3,592	33,232,650	6,055	33,456,299	8,975,421	24,480,878					
Aug. 1954	267,505	4,401	35,895,314	7,855	36,175,075	8,980,891	27,194,184					
Sept. 1953	771,936	10,714	42,588,008	8,015	43,378,673	9,155,071	34,223,602					
Jan.-Sept. 1954	2,205,493	47,026	332,826,787	81,139	335,160,445	82,225,586	252,934,859	252,934,859	383,392	12,212,128	149,848,871	91,257,252
Jan.-Sept. 1953	13,055,376	108,800	368,577,948	126,270	381,868,394	84,285,853	297,582,541	297,582,541	-2,416,120	11,611,394	161,803,014	121,752,013

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, and September 1954, \$20,854; August 1954, \$69,650; September 1953, \$119,626; January-September 1954, \$467,690; January-September 1953, \$955,264.

^{2/} Includes amounts for current quarter applicable to preceding item.