

RESEARCH LIBRARY

Federal Reserve Bank	Month of May 1954					January - May 1954						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$23,081	--	\$2,113,420	\$655	\$2,137,156	\$648,717	\$1,488,439	\$7,321,945	\$23,224	\$364,691	\$3,820,640	\$3,159,838
New York	40,240	--	9,794,603	868	9,835,711	1,820,520	8,015,191	40,430,640	80,771	2,074,993	21,282,321	17,154,097
Philadelphia	10,606	\$3,587	2,330,974	419	2,345,586	576,441	1,769,145	8,760,181	23,728	457,523	4,548,879	3,777,507
Cleveland	15,745	511	3,282,737	1,339	3,300,332	807,351	2,492,981	12,218,556	41,544	645,183	6,318,344	5,296,573
Richmond	14,746	4	2,255,903	250	2,270,903	633,564	1,637,339	8,186,694	24,428	298,513	4,347,490	3,565,119
Atlanta	26,009	104	1,950,751	281	1,977,145	596,785	1,380,360	6,952,156	20,710	289,604	3,717,703	2,965,559
Chicago	39,939	15	6,695,854	1,424	6,737,232	1,375,445	5,361,787	26,760,012	67,317	886,707	14,170,081	11,770,541
St. Louis	22,865	--	1,602,741	253	1,625,859	532,308	1,093,551	5,512,928	18,143	232,606	2,917,575	2,380,890
Minneapolis	8,826	469	940,579	315	950,189	298,962	651,227	3,367,594	11,685	150,641	1,784,271	1,444,367
Kansas City	10,117	747	1,652,495	695	1,664,054	455,588	1,208,466	6,152,189	-37,888	256,959	3,273,962	2,583,380
Dallas	7,565	--	1,505,033	209	1,512,807	416,744	1,096,063	5,592,144	17,147	335,942	2,946,292	2,327,057
San Francisco	5,070	--	4,187,848	1,423	4,194,341	890,666	3,303,675	16,596,227	34,251	743,419	8,742,579	7,144,480
TOTAL												
May 1954	224,809	5,437	38,312,938	8,131	38,551,315	9,053,091	29,498,224					
April 1954	212,644	4,486	37,124,478	9,893	37,351,501	9,362,848	27,988,653					
May 1953	1,638,472	13,409	41,059,842	15,300	42,727,023	9,500,214	33,226,809					
Jan.-May 1954	1,379,978	30,081	192,234,402	45,123	193,689,584	45,838,318	147,851,266	147,851,266	325,060	6,736,781	77,870,137	63,569,408
Jan.-May 1953	9,700,140	64,938	198,027,230	68,241	207,860,549	46,998,933	160,861,616	160,861,616	-2,772,456	6,404,678	79,652,100	72,032,382

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, and May 1954, \$11,083; April 1954, \$3,443; May 1953, \$149,595; January-May 1954, \$317,102; January-May 1953, \$650,260.

2/ Includes amounts for current quarter applicable to preceding item.