

FEDERAL RESERVE BANK  
of KANSAS CITY

## EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1954

April 22, 1954

APR 26 1954

Federal Reserve Bank	RESEARCH LIBRARY of March 1954					January - March 1954					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total						
Boston	\$18,347	--	\$2,125,639	\$1,052	\$2,145,038	\$693,731	\$1,451,307	\$4,448,114	\$23,247	\$218,433	\$4,252,928
New York	49,466	--	9,958,737	2,198	10,010,401	2,008,262	8,002,139	24,807,738	80,915	1,241,564	23,647,089
Philadelphia	16,373	\$2,883	2,325,989	501	2,345,746	625,215	1,720,531	5,316,433	23,708	273,249	5,066,892
Cleveland	16,597	511	3,276,975	1,246	3,295,329	913,511	2,381,818	7,391,863	40,194	385,087	7,046,970
Richmond	19,767	147	2,289,162	546	2,309,622	664,594	1,645,028	5,015,576	24,411	178,093	4,861,894
Atlanta	32,327	908	1,974,508	53	2,007,796	649,083	1,358,713	4,296,671	20,740	172,869	4,144,542
Chicago	79,263	16	6,671,844	2,254	6,753,377	1,387,103	5,366,274	16,243,350	58,571	530,616	15,771,305
St. Louis	10,888	--	1,624,069	792	1,635,749	522,520	1,113,229	3,380,861	18,167	139,058	3,259,970
Minneapolis	16,271	496	952,762	535	970,064	282,128	687,936	2,064,587	11,558	90,133	1,986,012
Kansas City	20,380	202	1,682,438	1,312	1,704,332	461,935	1,242,397	3,783,739	19,099	153,309	3,649,529
Dallas	11,444	--	1,533,429	228	1,545,101	398,888	1,146,213	3,467,668	17,000	200,650	3,284,018
San Francisco	28,681	--	4,208,738	86	4,237,505	911,201	3,326,304	10,147,788	34,354	443,125	9,739,017
<b>TOTAL</b>											
March 1954	319,804	5,163	38,624,290	10,803	38,960,060	9,518,171	29,441,889				
February 1954	429,445	7,957	36,288,942	6,304	36,732,648	8,870,499	27,862,149				
March 1953	2,080,017	13,932	40,902,163	10,882	43,006,994	9,689,056	33,317,938				
Jan.-Mar. 1954	942,523	20,158	116,796,986	27,100	117,786,767	27,422,379	90,364,388	90,364,388	371,964	4,026,186	86,710,166
Jan.-Mar. 1953	6,142,400	40,316	117,465,434	39,709	123,687,859	27,819,122	95,868,737	95,868,737	-271,152	3,831,302	91,766,283

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$21,227; February 1954, \$59,869; March 1953, \$34,597; January - March 1954, \$302,576; January - March 1953, \$414,820.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.