## EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY, 1954

March 25, 1954

	Month of February				1954		January - February 1954				
Federal	Current earnings						Current	Current	Profit		Unallocated
Reserve	Discounts	Industrial		Ì		Current	net	net	and	Accrued	net
Bank	and	loans	U. S. Govt.	Other		expenses	earnings	earnings	loss	dividends	earnings
	advances	and commit-	securities	sources	Total				account		2/
		ments	<u>1</u> /						(credit)		
Boston	\$16,161	••	\$1,994,918	\$658	\$2,011,737	\$644,883	\$1,366,854	\$2,996,807	\$22,405	\$145,318	\$2,873,894
New York	66,552		9,386,247	1,213	9,454,012	1,761,125	7,692,887	16,805,599	78,088	825,281	
Philadelphia	14,204	\$5,291	2,182,946	480	2,202,921	552,347	1,650,574	3,595,902	22,958	181,722	
Cleveland	22,259	512	3,075,450	1,394	3,099,615	795,712	2,303,903	5,010,046	<b>36,2</b> 68	256,013	
Richmond	24,113	114	2,148,384	719	2,173,330	643,663	1,529,667	3,370,548	21,557	116,166	3,275,939
Atlanta	45,791	829	1,853,082	290	1,899,992	552,975	1,347,017	2,937,958	20,023	114,822	
Chicago	102,771	18	6,261,544	-718	6,363,615	1,373,342	4,990,273	10,877,076	56,769	352,856	
St. Louis	15,700		1,524,193	264	1,540,157	530,787	1,009,370	2,267,632	17,516	92,443	
	-					,,,,,,	_,,	_,,	-1,,,==	) <del>-</del> ,,5	4,22-,1,02
Minneapolis	14,378	459	894,170	362	909 <b>,3</b> 69	290,226	619,143	1,376,651	11,185	59,970	1,327,866
Kansas City	20,775	734	1,578,971	822	1,601,302	441,072	1,160,230	2,541,342	18,512	102,037	
Dallas	25,129		1,439,127	114	1,464,370	407,023	1,057,347	2,321,455	16,439	133,313	2,204,581
San Francisco	61,612		3,949,910	706	4,012,228	877,344	3,134,884	6,821,484	33,250	294,740	6,559,994
TOTAL				*							
February 1954	429,445	7,957	36,288,942	6,304	36,732,648	8,870,499	27,862,149				
January 1954	193,274	7,037	41,883,754	9,994	42,094,059	9,033,709	33,060,350	,			
February 1953	2,032,087	12,681	36,377,197	7,624	38,429,589	8,826,305	29,603,284				
JanFeb. 1954	622,720	14,994	78,172,696	16,297	78,826,707	17,904,207	60,922,500	60,922,500	35) 070	0 (0) (0)	+0 X-+ -0-
JanFeb. 1953		26,383	76,563,271	28,828	80,680,865	18,130,056	62,550,809	62,550,809	354,970 18,731	2,674,681	
	÷,002,003	20,000	10,703,211	20,020	00,000,00	10,130,000	02,550,009	02,550,009	10,731	2,547,405	00,022,137

<sup>1/</sup> Includes earnings on U. S. Government securities not in System Open Market Account: New York \$59,869;
January 1954, \$221,480; February 1953, \$67,794; January - February 1954, \$281,349; January - February 1953, \$380,223.
2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.