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FEDERAL RESERVE BANK  
of KANSAS CITY

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER, 1953

Federal Reserve Bank	Month of December 1953					January - December 1953						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes	Transferred to surplus (Sec. 7)
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities <sup>1/</sup>	Other sources	Total							
Boston	\$11,642	--	\$2,304,315	\$1,967	\$2,317,924	\$1,250,122	\$1,067,802	\$24,011,466	\$3,924	\$840,331	\$20,857,523	\$2,317,536
New York	249,737	--	11,379,581	6,514	11,635,832	2,047,305	9,588,527	96,499,219	-309,864	4,878,435	82,180,358	9,130,562
Philadelphia	19,454	\$5,774	2,521,506	1,939	2,548,673	642,995	1,905,678	24,433,718	-68,356	1,060,168	20,974,512	2,330,682
Cleveland	54,330	512	3,552,430	2,270	3,609,542	1,042,125	2,567,417	37,316,509	-1,302	1,482,436	32,249,472	3,583,299
Richmond	46,455	318	2,481,582	1,477	2,529,832	659,616	1,870,216	25,794,145	-104,672	676,502	22,511,392	2,501,579
Atlanta	68,613	645	2,140,480	1,924	2,211,662	662,127	1,549,535	22,984,950	-23,631	655,703	20,074,824	2,230,792
Chicago	129,215	20	7,232,662	2,836	7,364,733	1,825,634	5,539,099	63,736,463	-94,257	2,005,407	55,473,066	6,163,733
St. Louis	33,715	--	1,760,585	917	1,795,217	571,054	1,224,163	18,979,784	-72,507	536,709	16,533,509	1,837,059
Minneapolis	20,693	293	1,032,849	759	1,054,594	346,226	708,368	11,264,633	-36,016	348,774	9,791,772	1,088,071
Kansas City	68,373	400	1,823,859	1,979	1,894,611	469,385	1,425,226	16,067,063	-162,577	592,217	13,780,962	1,531,307
Dallas	55,995	--	1,662,326	870	1,719,191	426,514	1,292,677	17,872,152	-40,315	775,661	14,291,018	2,765,158
San Francisco	24,820	--	4,562,513	1,714	4,589,047	1,139,742	3,449,305	40,562,115	-149,420	1,706,034	33,849,577	4,857,084
<b>TOTAL</b>												
Dec. 1953	783,042	7,962	42,454,688	25,166	43,270,858	11,082,845	32,188,013					
Nov. 1953	816,166	9,820	42,159,429	11,038	42,996,453	8,921,852	34,074,601					
Dec. 1952	2,516,069	13,458	40,298,942	18,670	42,847,139	10,460,866	32,386,273					
Jan.-Dec. 1953	15,276,054	135,526	497,454,961	170,696	513,037,237	113,515,020	399,522,217	399,522,217	-1,058,993	15,558,377	342,567,985	40,336,862
Jan.-Dec. 1952	14,083,126	216,555	441,629,317	131,262	456,060,260	104,694,091	351,366,169	351,366,169	1,583,988	14,681,788	291,934,634	46,333,735

<sup>1/</sup> Includes earnings on U. S. Government securities not in System Open Market Account: New York \$606,750; November 1953, \$148,080; December 1952, \$752,074; January - December 1953, \$1,716,156; January - December 1952, \$1,510,866.