

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER, 1953

November 1953

FEDERAL RESERVE BANK
 of KANSAS CITY
 RESEARCH LIBRARY
 Oct 7 1953

Federal Reserve Bank	Month of October 1953					Current expenses	Current net earnings	January - October 1953				
	Current earnings							Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to September 30	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$7,789	--	\$2,436,958	\$453	\$2,445,200	\$656,073	\$1,789,127	\$21,287,696	-\$69,868	\$696,736	\$16,747,085	\$3,774,007
New York	43,328	--	11,399,011	946	11,443,285	1,910,209	9,533,076	77,556,311	-659,064	4,061,225	56,551,497	16,284,525
Philadelphia	23,488	\$6,685	2,666,651	1,539	2,698,363	604,095	2,094,268	20,559,988	-160,200	880,066	15,563,244	3,956,478
Cleveland	40,743	512	3,756,918	724	3,798,897	801,980	2,996,917	31,911,255	-145,886	1,231,951	24,624,623	5,908,795
Richmond	30,951	259	2,624,430	484	2,656,124	689,588	1,966,536	22,008,582	-167,752	561,704	17,276,152	4,002,974
Atlanta	52,674	701	2,263,693	417	2,317,485	581,626	1,735,859	19,770,268	-96,393	544,817	15,560,358	3,568,700
Chicago	142,050	21	7,648,998	427	7,791,496	1,343,101	6,448,395	52,155,146	-299,585	1,658,687	39,116,378	11,080,496
St. Louis	25,086	--	1,861,929	80	1,887,095	552,064	1,335,031	16,457,059	-143,578	446,314	12,993,346	2,873,821
Minneapolis	32,067	417	1,092,303	835	1,125,622	291,495	834,127	9,794,859	-76,174	290,058	7,673,796	1,754,831
Kansas City	64,646	350	1,928,845	1,376	1,995,217	455,209	1,540,008	13,174,919	-221,371	491,592	9,748,662	2,713,294
Dallas	56,931	--	1,758,014	176	1,815,121	412,556	1,402,565	15,244,490	-100,134	643,227	11,724,551	2,776,578
San Francisco	101,718	--	4,825,145	762	4,927,625	926,472	4,001,153	33,339,031	-271,439	1,415,272	24,751,777	6,900,543
TOTAL												
Oct. 1953	621,471	8,945	44,262,895	8,219	44,901,530	9,224,468	35,677,062					
Sept. 1953	771,936	10,714	42,588,008	8,015	43,378,673	9,155,071	34,223,602					
Oct. 1952	1,574,884	16,688	39,041,736	8,746	40,642,054	9,071,753	31,570,301					
Jan.-Oct. 1953	13,676,847	117,745	412,840,843	134,489	426,769,924	93,510,320	333,259,604	333,259,604	-2,411,444	12,921,649	252,331,469	65,595,042
Jan.-Oct. 1952	9,312,504	188,439	363,559,136	101,247	373,161,326	85,947,897	287,213,429	287,213,429	2,047,044	12,189,702	216,033,703	61,037,068

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$6,062; September 1953, \$119,626; October 1952, \$15,220; January-October 1953, \$961,326; January-October 1952, \$605,977.

2/ Includes amounts for current quarter applicable to preceding item.