

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

CONFIDENTIAL

FEDERAL RESERVE BANK EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JULY, 1953

August 25, 1953

L.4.1

of KANSAS CITY

AUG 27 1953

Federal Reserve Bank	Month of July 1953					January - July 1953						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$24,437	--	\$3,012,150	\$1,243	\$3,037,830	\$712,036	\$2,325,794	\$15,468,866	-\$60,630	\$483,185	\$11,224,815	\$3,700,236
New York	82,800	--	9,577,780	2,299	9,662,879	1,982,493	7,680,386	50,714,558	-651,498	2,838,335	35,193,125	12,031,600
Philadelphia	33,636	\$7,441	2,716,512	1,260	2,758,849	587,052	2,171,797	14,257,389	-160,123	612,616	10,056,627	3,428,023
Cleveland	63,723	512	4,212,438	969	4,277,642	859,557	3,418,085	22,549,704	-151,801	859,701	16,156,464	5,381,738
Richmond	42,278	121	3,093,892	1,820	3,138,111	664,137	2,473,974	15,640,470	-167,710	391,094	11,235,400	3,846,266
Atlanta	51,326	802	2,679,027	1,603	2,732,758	578,476	2,154,282	14,248,633	-96,351	379,511	10,363,700	3,409,071
Chicago	140,070	11	6,416,299	1,291	6,557,671	1,362,215	5,195,456	34,191,838	-287,207	1,152,473	24,533,798	8,218,360
St. Louis	11,884	--	2,318,633	315	2,330,832	550,885	1,779,947	11,968,466	-143,504	311,636	8,672,405	2,840,921
Minneapolis	21,172	478	1,341,967	570	1,364,187	279,464	1,084,723	7,114,855	-76,020	202,418	5,116,698	1,719,719
Kansas City	67,681	199	1,722,133	1,096	1,791,109	448,386	1,342,723	8,771,549	-221,330	341,413	6,111,762	2,097,044
Dallas	47,280	--	2,082,771	1,777	2,131,828	442,563	1,689,265	10,827,993	-99,076	445,476	7,662,830	2,620,611
San Francisco	109,082	--	4,215,616	1,194	4,325,892	919,404	3,406,488	22,027,768	-271,038	981,812	15,475,390	5,299,528
TOTAL												
July 1953	695,369	9,564	43,389,218	15,437	44,109,588	9,386,668	34,722,920					
June 1953	753,287	11,694	41,072,112	26,704	41,863,797	9,666,240	32,197,557					
July 1952	1,577,277	13,960	36,662,259	9,435	38,262,931	8,793,983	29,468,948					
Jan.-July 1953	11,148,796	86,195	282,488,559	110,383	293,833,933	66,051,844	227,782,089	227,782,089	-2,386,288	8,999,670	161,803,014	54,593,117
Jan.-July 1952	5,076,634	134,302	251,071,833	72,799	256,355,568	59,883,201	196,472,367	196,472,367	2,005,042	8,485,499	145,432,203	44,559,707

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York \$21,479; June 1953, \$123,566; July 1952, \$262,972; January-July 1953, \$795,305; January-July 1952, \$458,833.

^{2/} Includes amounts for current quarter applicable to preceding item.