

C O N F I D E N T I A L

FEDERAL RESERVE BANK  
of KANSAS CITY

JUL 24 1953

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JUNE, 1953

July 22, 1953

RESEARCH LIBRARY	Month of June 1953					January - June 1953						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings <sup>2/</sup>
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities <sup>1/</sup>	Other sources	Total							
Boston	\$34,626	--	\$2,933,774	\$1,836	\$2,970,236	\$703,842	\$2,266,394	\$13,143,072	-\$439,216	\$412,451	\$5,449,257	\$6,842,148
New York	128,772	--	9,042,835	6,396	9,178,003	2,057,423	7,120,580	43,034,172	- 651,347	2,431,352	17,290,018	22,661,455
Philadelphia	53,290	\$8,547	2,564,976	2,036	2,628,849	616,195	2,012,654	12,085,592	- 160,128	523,449	4,725,904	6,676,111
Cleveland	47,593	512	3,977,455	2,483	4,028,043	881,900	3,146,143	19,131,619	- 152,471	736,001	7,894,826	10,348,321
Richmond	52,203	208	2,927,248	1,788	2,981,447	703,648	2,277,799	13,166,497	- 167,668	334,697	5,493,101	7,171,031
Atlanta	72,531	1,779	2,560,914	1,345	2,636,569	584,528	2,052,041	12,094,351	- 96,306	324,603	5,092,634	6,580,808
Chicago	139,385	11	5,983,581	3,430	6,126,407	1,433,893	4,692,514	28,996,382	- 297,143	985,714	12,428,343	15,285,182
St. Louis	15,307	--	2,214,978	1,579	2,231,864	538,330	1,693,534	10,188,519	- 143,598	266,838	4,310,540	5,467,543
Minneapolis	27,921	474	1,274,098	829	1,303,322	316,440	986,882	6,030,132	- 76,009	173,326	2,460,211	3,320,586
Kansas City	75,864	163	1,626,067	1,348	1,703,442	459,866	1,243,576	7,428,826	- 221,339	291,720	3,041,353	3,874,414
Dallas	57,871	--	1,977,037	1,742	2,036,650	418,636	1,618,014	9,138,730	- 99,045	379,810	3,733,157	4,926,718
San Francisco	47,924	--	3,989,149	1,892	4,038,965	951,539	3,087,426	18,621,280	- 270,923	837,793	7,732,756	9,779,808
<b>TOTAL</b>												
June 1953	753,287	11,694	41,072,112	26,704	41,863,797	9,666,240	32,197,557					
May 1953	1,638,472	13,409	41,059,842	15,300	42,727,023	9,500,214	33,226,809					
June 1952	886,721	22,835	34,741,555	13,796	35,664,907	8,560,977	27,103,930					
Jan.-June 1953	10,453,426	76,632	239,099,341	94,947	249,724,346	56,665,174	193,059,172	193,059,172	-2,775,193	7,697,754	79,652,100	102,934,125
Jan.-June 1952	3,499,357	120,343	214,409,574	63,362	218,092,636	51,089,218	167,003,418	167,003,418	1,972,154	7,256,430	73,871,328	87,847,814

<sup>1/</sup> Includes earnings on U. S. Government securities not in System Open Market Account: New York, \$123,566; May 1953, \$149,595; June 1952, \$158,381; January-June 1953, \$773,826; January-June 1952, \$195,861.

<sup>2/</sup> Includes amounts for current quarter applicable to preceding item.