

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY, 1953

March 24, 1953

L.4.1

Federal Reserve Bank	Month of February 1953					January - February 1953					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total						
Boston	\$38,995	--	\$2,610,068	\$524	\$2,649,587	\$630,254	\$2,019,333	\$4,245,835	\$716	\$136,729	\$4,109,822
New York	467,398	--	7,902,059	1,383	8,370,840	1,835,727	6,535,113	13,893,249	8,154	805,344	13,096,059
Philadelphia	74,597	\$9,363	2,277,569	378	2,361,907	519,873	1,842,034	3,834,888	-704	173,355	3,660,829
Cleveland	189,780	513	3,531,779	1,055	3,723,127	759,002	2,964,125	6,142,948	4,713	243,630	5,904,031
Richmond	84,649	240	2,599,248	383	2,684,520	686,015	1,998,505	4,234,914	782	110,961	4,124,735
Atlanta	57,268	1,075	2,355,520	282	2,414,145	557,904	1,856,241	3,908,837	1,202	106,782	3,803,257
Chicago	523,268	71	5,296,183	1,189	5,820,711	1,283,985	4,536,726	9,734,635	2,915	326,648	9,410,902
St. Louis	138,747	--	1,953,809	677	2,093,233	561,302	1,531,931	3,295,691	2,053	88,670	3,209,074
Minneapolis	48,944	505	1,135,603	195	1,185,247	271,526	913,721	1,953,592	-4,969	57,595	1,891,028
Kansas City	170,070	825	1,393,032	1,026	1,564,953	453,140	1,111,813	2,311,375	600	96,177	2,215,798
Dallas	49,694	--	1,755,509	269	1,805,472	387,769	1,417,703	2,912,008	889	124,318	2,788,579
San Francisco	188,677	89	3,566,818	263	3,755,847	879,808	2,876,039	6,082,837	2,380	277,196	5,808,021
TOTAL											
February 1953	2,032,087	12,681	36,377,197	7,624	38,429,589	8,826,305	29,603,284				
January 1953	2,030,297	13,703	40,186,075	21,201	42,251,276	9,303,752	32,947,524				
February 1952	494,875	18,906	34,038,482	8,711	34,560,974	8,368,692	26,192,282				
Jan.-Feb. 1953	4,062,383	26,383	76,563,271	28,828	80,680,865	18,130,056	62,550,809	62,550,809	18,731	2,547,405	60,022,135
Jan.-Feb. 1952	778,239	36,812	71,702,261	22,423	72,539,735	17,073,521	55,466,214	55,466,214	1,374,158	2,396,557	54,443,815

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York \$67,794; January 1953, \$312,429; January - February 1953, \$380,223; January - February 1952, \$25,094.

^{2/} Includes amounts for current quarter applicable to interest on Federal Reserve notes.