

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY, 1953

Federal Reserve Bank	Month of January 1953					Current expenses	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings
	Current earnings									
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total					
Boston	\$46,245	--	\$2,845,507	\$487	\$2,892,239	\$665,737	\$2,226,502	\$716	\$68,256	\$2,158,962
New York	545,752	--	8,772,286	1,730	9,319,768	1,961,632	7,358,136	8,429	401,257	6,965,308
Philadelphia	72,353	\$11,209	2,497,919	1,170	2,582,651	589,797	1,992,854	-669	86,461	1,905,724
Cleveland	157,907	514	3,876,509	1,284	4,036,214	857,391	3,178,823	3,873	121,326	3,061,370
Richmond	94,375	256	2,845,392	278	2,940,301	703,893	2,236,408	786	55,298	2,181,896
Atlanta	54,773	614	2,592,172	494	2,648,053	595,457	2,052,596	1,212	52,884	2,000,924
Chicago	658,076	75	5,867,799	2,412	6,528,362	1,330,453	5,197,909	2,943	162,610	5,038,242
St. Louis	109,726	--	2,159,626	9,458	2,278,810	515,050	1,763,760	2,054	44,197	1,721,617
Minneapolis	71,150	569	1,246,072	774	1,318,565	278,694	1,039,871	-769	28,740	1,010,362
Kansas City	108,730	354	1,588,614	950	1,698,648	499,086	1,199,562	516	47,859	1,152,219
Dallas	13,567	--	1,921,994	552	1,936,113	441,808	1,494,305	905	61,741	1,433,469
San Francisco	97,643	112	3,972,185	1,612	4,071,552	864,754	3,206,798	2,387	138,058	3,071,127
TOTAL										
January 1953	2,030,297	13,703	40,186,075	21,201	42,251,276	9,303,752	32,947,524	22,383	1,268,687	31,701,220
December 1952	2,516,069	13,458	40,298,942	18,670	42,847,139	10,460,866	32,386,273	442,196	1,193,848	28,522,280
January 1952	283,364	17,906	37,663,779	13,712	37,978,761	8,704,829	29,273,932			

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$312,429; December 1952, \$752,074; January 1952, \$25,094.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.