

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

CONFIDENTIAL

## EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER, 1952

January 26, 1953

L.4.1

Federal Reserve Bank	Month of December 1952					January - December 1952						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes	Transferred to surplus (Sec.7)
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities <sup>1/</sup>	Other sources	Total							
Boston	\$70,184	--	\$2,805,889	\$1,050	\$2,877,123	\$685,034	\$2,192,089	\$23,369,439	\$117,098	\$790,381	\$20,426,366	\$2,269,790
New York	832,133	--	9,884,039	5,196	10,721,368	2,450,094	8,271,274	81,839,982	378,988	4,627,264	69,832,434	7,759,272
Philadelphia	77,548	\$11,344	2,485,600	1,754	2,576,246	581,515	1,994,731	21,768,384	103,259	1,023,039	18,763,697	2,084,907
Cleveland	167,143	513	3,947,726	1,816	4,117,198	952,033	3,165,165	35,392,144	173,234	1,406,069	30,743,128	3,416,181
Richmond	129,029	411	2,672,894	770	2,803,104	798,314	2,004,790	22,797,676	74,784	643,141	20,006,070	2,223,249
Atlanta	115,618	199	2,288,933	972	2,405,722	736,185	1,669,537	19,763,387	161,158	607,064	17,385,550	1,931,931
Chicago	532,965	74	5,655,638	2,420	6,191,097	1,519,745	4,671,352	51,937,713	221,955	1,894,010	45,238,680	5,026,978
St. Louis	140,300	--	2,143,401	750	2,284,451	549,542	1,734,909	18,825,427	88,306	513,060	16,560,583	1,840,090
Minneapolis	61,272	462	1,258,817	492	1,321,043	260,451	1,060,592	11,009,282	4,333	327,905	9,617,021	1,068,689
Kansas City	154,714	317	1,731,203	1,332	1,887,566	471,894	1,415,672	16,063,651	72,119	555,050	14,022,539	1,558,181
Dallas	49,782	--	1,812,670	732	1,863,184	534,682	1,328,502	15,964,385	62,388	709,449	8,146,709	7,170,615
San Francisco	185,381	138	3,612,132	1,386	3,799,037	921,377	2,877,660	32,634,699	126,366	1,585,356	21,191,857	9,983,852
TOTAL												
Dec. 1952	2,516,069	13,458	40,298,942	18,670	42,847,139	10,460,866	32,386,273					
Nov. 1952	2,254,552	14,658	37,771,240	11,344	40,051,794	8,285,331	31,766,463					
Dec. 1951	1,009,311	17,295	37,891,563	26,439	38,944,608	8,668,348	30,276,260					
Jan.-Dec. 1952	14,083,126	216,555	441,629,317	131,262	456,060,260	104,694,091	351,366,169	351,366,169	1,583,988	14,681,788	291,934,634	46,333,735
Jan.-Dec. 1951	5,139,059	229,104	389,125,363	162,546	394,656,072	95,469,086	299,186,986	299,186,986	-2,127,889	13,864,750	254,873,588	28,320,759

<sup>1/</sup> Includes earnings on U. S. Government securities not in System Open Market Account: New York, \$752,074; November 1952, \$152,815; December 1951, \$136,797; January - December 1952, \$1,510,866; January - December 1951, \$676,450.