

NOV 25 1952

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER, 1952

November 24, 1952

Federal Reserve Bank	Month of October 1952					January - October 1952						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to Sept. 30	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$14,564	--	\$2,763,150	\$308	\$2,778,022	\$713,885	\$2,064,137	\$19,076,123	\$165,018	\$657,511	\$14,918,161	\$3,665,469
New York	223,634	--	9,026,878	1,748	9,252,260	1,850,439	7,401,821	66,037,969	457,800	3,841,456	50,049,717	12,604,596
Philadelphia	62,058	\$13,393	2,453,504	608	2,529,563	573,772	1,955,791	17,863,790	131,453	851,273	13,735,088	3,408,882
Cleveland	97,737	577	3,895,718	975	3,995,007	806,699	3,188,308	29,066,907	205,693	1,166,923	22,504,403	5,601,274
Richmond	80,581	307	2,637,680	314	2,718,882	702,838	2,016,044	18,737,472	130,096	533,606	14,722,540	3,611,422
Atlanta	66,619	-241	2,258,778	343	2,325,499	586,924	1,738,575	16,364,649	109,011	503,667	12,843,316	3,126,677
Chicago	356,098	1,860	5,581,128	836	5,939,922	1,299,147	4,640,775	42,624,273	291,124	1,573,123	33,127,554	8,214,720
St. Louis	97,033	--	2,115,163	436	2,212,632	500,533	1,712,099	15,395,907	114,708	426,482	12,063,066	3,021,067
Minneapolis	50,709	366	1,242,232	778	1,294,085	281,934	1,012,151	8,958,193	75,552	272,830	6,994,684	1,766,231
Kansas City	174,997	286	1,708,396	1,611	1,885,290	448,057	1,437,233	13,186,629	93,530	460,844	10,268,890	2,550,425
Dallas	93,269	--	1,788,790	535	1,882,594	426,461	1,456,133	13,207,267	87,861	587,362	7,480,122	5,227,644
San Francisco	257,585	140	3,570,319	254	3,828,298	881,064	2,947,234	26,694,250	185,198	1,314,625	17,326,162	8,238,661
TOTAL												
Oct. 1952	1,574,884	16,688	39,041,736	8,746	40,642,054	9,071,753	31,570,301					
Sept. 1952	1,082,899	17,997	36,310,262	8,411	37,419,569	8,541,362	28,878,207					
Oct. 1951	190,335	19,601	36,497,507	10,199	36,717,642	8,456,177	28,261,465					
Jan.-Oct. 1952	9,312,504	188,439	363,559,136	101,247	373,161,326	85,947,897	287,213,429	287,213,429	2,047,044	12,189,702	216,033,703	61,037,068
Jan.-Oct. 1951	3,654,857	193,765	314,710,027	127,782	318,686,431	78,640,823	240,045,608	240,045,608	-1,797,151	11,510,520	179,332,281	47,405,656

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$15,220; September 1952, \$57,243; October 1951, \$22,970; January - October 1952, \$605,977; January - October 1951, \$539,653.
2/ Includes amounts for current quarter applicable to preceding item.