

LIBRARY DEPT.
FEDERAL RESERVE BANK
of Kansas City
SEP 25 1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, AUGUST, 1952

September 23, 1952

Federal Reserve Bank	Month of August 1952						January - August 1952					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$35,879	--	\$2,625,344	\$776	\$2,661,999	\$635,116	\$2,026,883	\$15,063,593	\$162,709	\$525,347	\$9,847,631	\$4,853,324
New York	440,698	--	8,632,778	1,496	9,074,972	1,740,457	7,334,515	51,710,618	450,952	3,064,105	31,804,640	17,292,825
Philadelphia	123,700	\$13,274	2,329,334	832	2,467,140	533,267	1,933,873	14,069,084	129,541	679,730	8,880,551	4,638,344
Cleveland	141,048	416	3,699,539	1,372	3,842,375	727,858	3,114,517	22,939,134	201,055	929,788	14,709,340	7,501,061
Richmond	96,510	394	2,504,854	737	2,602,495	617,627	1,984,868	14,813,071	126,404	424,911	9,644,674	4,869,890
Atlanta	32,279	2,582	2,145,032	403	2,180,296	471,847	1,708,449	13,029,160	107,276	401,091	8,549,441	4,185,904
Chicago	219,486	1,130	5,304,856	811	5,526,283	1,294,547	4,231,736	33,845,232	286,638	1,253,752	22,181,185	10,696,933
St. Louis	88,658	--	2,006,794	224	2,095,676	481,414	1,614,262	12,128,653	113,410	340,290	7,924,129	3,977,644
Minneapolis	14,742	404	1,179,677	441	1,195,264	304,663	890,601	7,046,146	60,500	218,025	4,615,567	2,273,054
Kansas City	132,073	1,071	1,622,366	1,924	1,757,434	428,417	1,329,017	10,482,106	92,148	367,425	6,900,501	3,306,328
Dallas	44,251	--	1,698,711	344	1,743,306	398,393	1,344,913	10,444,610	86,464	467,352	6,794,133	3,269,589
San Francisco	208,763	182	3,386,020	1,929	3,596,894	817,974	2,778,920	21,193,513	182,251	1,045,412	13,580,411	6,749,941
TOTAL												
Aug. 1952	1,578,087	19,453	37,135,305	11,289	38,744,134	8,451,580	30,292,554					
July 1952	1,577,277	13,960	36,662,259	9,435	38,262,931	8,793,983	29,468,948					
Aug. 1951	426,841	23,336	33,985,492	6,881	34,442,550	8,182,651	26,259,899					
Jan.-Aug. 1952	6,654,721	153,755	288,207,138	84,088	295,099,702	68,334,782	226,764,920	226,764,920	1,999,348	9,717,228	145,432,203	73,614,837
Jan.-Aug. 1951	2,965,109	152,978	245,153,016	110,725	248,381,828	62,554,168	185,827,660	185,827,660	-1,951,342	9,174,876	112,361,202	62,340,240

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$74,681; July 1952, \$262,972; August 1951, \$130,634; January-August 1952, \$533,514; January-August 1951, \$398,943.
2/ Includes amounts for current quarter applicable to preceding item.