

AUG 27 1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JULY, 1952

August 22, 1952

Federal Reserve Bank	Month of July 1952					January - July 1952						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$6,526	--	\$2,578,816	\$853	\$2,586,195	\$740,939	\$1,845,256	\$13,036,710	\$162,738	\$459,398	\$9,847,631	\$2,892,419
New York	406,868	--	8,668,429	1,453	9,076,750	1,892,219	7,184,531	44,376,103	451,287	2,678,414	31,804,640	10,344,336
Philadelphia	85,835	\$10,629	2,287,768	889	2,385,121	507,068	1,878,053	12,135,211	129,575	593,791	8,880,551	2,790,444
Cleveland	136,411	518	3,633,522	1,230	3,771,681	806,925	2,964,756	19,824,617	200,540	811,309	14,709,340	4,504,508
Richmond	58,599	440	2,460,155	750	2,519,944	604,488	1,915,456	12,828,203	126,421	370,820	9,644,674	2,939,130
Atlanta	33,610	303	2,106,754	272	2,140,939	535,043	1,605,896	11,320,711	105,429	350,185	8,549,441	2,526,514
Chicago	322,337	1,250	5,208,933	513	5,533,033	1,230,223	4,302,810	29,613,496	294,139	1,094,401	22,181,185	6,632,049
St. Louis	65,227	--	1,972,805	904	2,038,936	473,251	1,565,685	10,514,391	113,427	297,108	7,924,129	2,406,581
Minneapolis	28,109	416	1,158,626	267	1,187,418	268,179	919,239	6,155,545	60,507	190,675	4,615,567	1,409,810
Kansas City	137,365	253	1,593,415	1,830	1,732,863	430,917	1,301,946	9,153,089	92,179	320,826	6,900,501	2,023,941
Dallas	21,504	--	1,668,398	355	1,690,257	410,743	1,279,514	9,099,698	86,497	407,616	6,794,133	1,984,446
San Francisco	274,886	151	3,324,638	119	3,599,794	893,988	2,705,806	18,414,593	182,303	910,956	13,580,411	4,105,529
<b>TOTAL</b>												
July 1952	1,577,277	13,960	36,662,259	9,435	38,262,931	8,793,983	29,468,948					
June 1952	886,721	22,835	34,741,555	13,796	35,664,907	8,560,977	27,103,930					
July 1951	281,288	23,092	33,410,677	11,317	33,726,374	8,017,047	25,709,327					
Jan.-July 1952	5,076,634	134,302	251,071,833	72,799	256,355,568	59,883,201	196,472,367	196,472,367	2,005,042	8,485,499	145,432,203	44,559,707
Jan.-July 1951	2,538,268	129,642	211,167,525	103,843	213,939,278	54,371,517	159,567,761	159,567,761	-1,981,574	8,010,944	112,361,202	37,214,041

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$262,972; June 1952, \$158,381; July 1951, \$91,442; January - July 1952, \$458,833; January - July 1951, \$268,309.

2/ Includes amounts for current quarter applicable to preceding item.