

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL, 1952

LIBRARY DEPT.
 FEDERAL RESERVE BANK
 Kansas City

MAY 26 1952

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May 22, 1952

Federal Reserve Bank	Month of April 1952					January - April 1952						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$7,877	--	\$2,387,699	\$408	\$2,395,984	\$601,388	\$1,794,596	\$7,316,972	\$137,896	\$261,940	\$4,896,708	\$2,296,220
New York	123,104	--	7,581,939	1,092	7,706,135	1,856,433	5,849,702	23,824,654	367,820	1,525,782	15,424,376	7,242,316
Philadelphia	11,738	\$13,879	2,162,745	304	2,188,666	535,689	1,652,977	6,784,434	105,455	338,167	4,470,823	2,080,899
Cleveland	30,179	518	3,511,407	1,147	3,543,251	836,170	2,707,081	11,253,575	149,928	458,811	7,480,065	3,464,627
Richmond	19,788	401	2,353,747	140	2,374,076	609,632	1,764,444	7,294,247	103,236	210,418	4,899,483	2,287,582
Atlanta	17,781	3,433	2,070,645	661	2,092,520	483,469	1,609,051	6,560,517	85,865	199,020	4,369,197	2,078,165
Chicago	77,407	1,233	5,440,501	580	5,519,721	1,313,557	4,206,164	17,577,101	241,103	619,915	11,805,942	5,392,347
St. Louis	25,232	--	1,933,813	693	1,959,738	486,847	1,472,891	6,023,645	93,470	168,892	4,031,173	1,917,050
Minneapolis	16,265	518	1,120,045	194	1,137,022	262,476	874,546	3,536,857	49,187	108,700	2,358,093	1,119,251
Kansas City	52,088	232	1,693,857	759	1,746,936	431,605	1,315,331	5,406,395	75,114	182,015	3,605,982	1,693,512
Dallas	7,491	35	1,664,412	1,300	1,673,238	396,345	1,276,893	5,312,531	72,810	229,735	3,524,474	1,631,132
San Francisco	112,234	180	3,299,627	303	3,412,344	836,861	2,575,483	10,626,089	148,597	514,958	7,005,012	3,254,716
TOTAL												
April 1952	501,184	20,429	35,220,437	7,581	35,749,631	8,650,472	27,099,159					
March 1952	489,836	20,885	36,825,188	9,231	37,345,140	8,393,495	28,951,645					
April 1951	244,680	17,381	31,085,876	15,284	31,363,221	8,016,869	23,346,352					
Jan.-Apr. 1952	1,769,259	78,126	143,747,886	39,234	145,634,505	34,117,488	111,517,017	111,517,017	1,630,481	4,818,353	73,871,328	34,457,817
Jan.-Apr. 1951	1,357,606	63,670	114,481,743	51,469	115,954,488	30,651,445	85,303,043	85,303,043	-1,644,499	4,552,397	51,092,993	28,013,154

1/ Includes earnings on U. S. Government securities not in System Open Market Account: March 1952, \$12,386; April 1951, \$12,300; January-April 1952, \$37,480; January-April 1951, \$95,312.

2/ Includes amounts for current quarter applicable to preceding item.