

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

LIBRARY DEPT.
FEDERAL RESERVE BANK
of Kansas City

APR 25 1952

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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1952

April 22, 1952

Federal Reserve Bank	Month of March 1952					January - March 1952					
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U.S. Govt. securities 1/	Other sources	Total						
Boston	\$7,229	--	\$2,495,650	\$628	\$2,503,507	\$580,873	\$1,922,634	\$5,522,376	\$123,728	\$196,212	\$5,449,892
New York	71,557	--	7,937,115	2,411	8,011,083	1,802,325	6,208,758	17,974,952	320,472	1,143,478	17,151,946
Philadelphia	8,524	\$14,207	2,260,527	296	2,283,554	523,331	1,760,223	5,131,457	91,799	253,328	4,969,928
Cleveland	12,522	519	3,670,163	1,585	3,684,789	744,977	2,939,812	8,546,494	128,992	343,425	8,332,061
Richmond	18,881	492	2,460,163	662	2,480,198	589,845	1,890,353	5,529,803	89,805	157,492	5,462,116
Atlanta	18,426	3,503	2,164,261	187	2,186,377	503,823	1,682,554	4,951,466	74,830	148,963	4,877,333
Chicago	150,861	1,159	5,686,473	847	5,839,340	1,266,935	4,572,405	13,370,937	210,793	463,465	13,118,265
St. Louis	16,951	--	2,021,244	1,340	2,039,535	483,637	1,555,898	4,550,754	76,543	126,469	4,500,828
Minneapolis	4,188	545	1,170,683	259	1,175,675	264,350	911,325	2,662,311	42,738	81,436	2,623,613
Kansas City	34,020	168	1,770,438	791	1,805,417	412,922	1,392,495	4,091,064	65,358	135,991	4,020,431
Dallas	5,208	61	1,739,663	97	1,745,029	362,370	1,382,659	4,035,638	63,346	171,082	3,927,902
San Francisco	141,469	231	3,448,808	128	3,590,636	858,107	2,732,529	8,050,606	129,535	384,593	7,795,548
TOTAL											
March 1952	489,836	20,885	36,825,188	9,231	37,345,140	8,393,495	28,951,645				
February 1952	494,875	18,906	34,038,482	8,711	34,560,974	8,368,692	26,192,282				
March 1951	367,320	16,760	30,085,440	17,317	30,486,837	7,922,751	22,564,086				
Jan.-Mar. 1952	1,268,075	57,697	108,527,449	31,653	109,884,874	25,467,016	84,417,858	84,417,858	1,417,939	3,605,934	82,229,863
Jan.-Mar. 1951	1,112,927	46,289	83,395,867	36,184	84,591,267	22,634,576	61,956,691	61,956,691	-1,597,919	3,408,532	56,950,240

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York, \$12,386 March 1951, \$21,195; January-March 1952, \$37,480; January-March 1951, \$83,012.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.