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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY, 1952

LIBRARY DEPT. FEDERAL RESERVE BANK of Kansas City
February 26, 1952

Federal Reserve Bank	Month of January 1952					Current expenses	Current net earnings	Profit and loss account (credit)	Accrued dividends	Unallocated net earnings ^{2/}
	Current earnings									
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total					
Boston	\$2,165	--	\$2,553,809	\$1,321	\$2,557,295	\$667,983	\$1,889,312	\$29,221	\$65,260	\$1,853,273
New York	27,547	--	8,139,599	1,444	8,168,590	1,930,379	6,238,211	102,215	379,828	5,960,598
Philadelphia	16,599	\$12,608	2,313,109	1,438	2,343,754	580,524	1,763,230	28,800	84,149	1,707,881
Cleveland	7,619	525	3,744,745	1,475	3,754,364	793,354	2,961,010	37,855	113,733	2,885,132
Richmond	17,963	358	2,514,941	528	2,533,790	597,246	1,936,544	28,285	52,199	1,912,630
Atlanta	8,614	2,172	2,206,855	2,096	2,219,737	492,304	1,727,433	24,403	49,310	1,702,526
Chicago	78,499	1,200	5,807,555	1,385	5,888,639	1,210,447	4,678,192	72,722	152,550	4,598,364
St. Louis	19,691	--	2,066,112	447	2,086,250	533,380	1,552,870	23,466	41,938	1,534,398
Minneapolis	1,503	565	1,196,880	1,234	1,200,182	266,955	933,227	13,306	27,017	919,516
Kansas City	30,581	220	1,808,913	1,876	1,841,590	414,382	1,427,208	20,459	44,726	1,402,941
Dallas	4,469	91	1,779,425	204	1,784,189	376,140	1,408,049	19,951	55,534	1,372,466
San Francisco	68,114	167	3,531,836	264	3,600,381	841,735	2,758,646	41,513	127,604	2,672,555
TOTAL										
January 1952	283,364	17,906	37,663,779	13,712	37,978,761	8,704,829	29,273,932	442,196	1,193,848	28,522,280
December 1951	1,009,311	17,295	37,891,563	26,439	38,944,608	8,668,348	30,276,260		1,131,929	17,946,178
January 1951	281,996	14,205	27,236,905	8,167	27,541,273	7,492,723	20,048,550	-970,443		

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$25,094; December 1951, \$136,797; January 1951, \$21,668.
2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.