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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER, 1951

LIBRARY DEPT
FEDERAL RESERVE BANK
of Kansas City
November 26, 1951

Federal Reserve Bank	Month of October 1951					January - October 1951						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to Sept. 30	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$6,080	--	\$2,540,588	\$383	\$2,547,051	\$570,692	\$1,976,359	\$16,384,424	\$-146,992	\$616,161	\$12,317,792	\$3,303,479
New York	19,908	\$97	8,231,625	2,311	8,253,941	1,744,853	6,509,088	55,901,620	-411,686	3,713,376	41,037,045	10,739,513
Philadelphia	7,804	14,388	2,294,978	429	2,317,599	527,279	1,790,320	15,198,730	-128,502	810,803	11,284,733	2,974,692
Cleveland	6,157	973	3,407,087	1,119	3,415,336	779,803	2,635,533	22,424,869	-150,580	1,102,927	16,737,918	4,433,444
Richmond	4,558	622	2,425,302	319	2,430,801	640,415	1,790,386	15,494,683	-126,848	507,005	11,773,151	3,087,679
Atlanta	5,329	526	1,968,129	724	1,974,708	477,220	1,497,488	12,648,546	-97,449	470,312	9,547,163	2,533,622
Chicago	48,198	1,071	5,461,377	968	5,511,614	1,263,048	4,248,566	35,775,541	-243,277	1,472,167	26,890,772	7,169,325
St. Louis	11,675	--	1,985,979	583	1,998,237	525,819	1,472,418	12,348,319	-95,053	388,105	9,362,060	2,503,101
Minneapolis	2,587	600	1,135,344	516	1,139,047	278,013	861,034	7,524,954	-60,709	261,647	5,719,326	1,483,272
Kansas City	15,082	318	1,717,367	1,847	1,734,614	423,432	1,311,182	11,021,011	-88,278	432,231	8,288,156	2,212,346
Dallas	1,781	213	1,745,379	366	1,747,739	348,944	1,398,795	11,511,852	-82,667	513,503	8,602,114	2,313,568
San Francisco	61,176	793	3,584,352	634	3,646,955	876,659	2,770,296	23,811,059	-165,110	1,222,283	17,772,051	4,651,615
TOTAL												
Oct. 1951	190,335	19,601	36,497,507	10,199	36,717,642	8,456,177	28,261,465					
Sept. 1951	499,412	21,187	33,059,504	6,859	33,586,962	7,630,477	25,956,485					
Oct. 1950	97,001	11,056	23,739,543	65,835	23,913,435	6,983,604	16,929,831					
Jan.-Oct. 1951	3,654,857	193,765	314,710,027	127,782	318,686,431	78,640,823	240,045,608	240,045,608	-1,797,151	11,510,520	179,332,281	47,405,656
Jan.-Oct. 1950	1,610,566	104,102	225,513,871	610,082	227,838,621	65,728,743	162,109,878	162,109,878	40,316,976	10,858,089	158,237,039	33,331,726

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York, \$22,970; September 1951, \$117,740; October 1950, \$3,686; January-October 1951, \$539,653; January-October 1950, \$103,755.

^{2/} Includes amounts for current quarter applicable to preceding item.