

L.4.1

Federal Reserve Bank	Month of July 1951					January - July 1951 31/1951						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to June 30	Unallocated net earnings 2/
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$14,663	--	\$2,330,236	\$143	\$2,345,042	\$568,641	\$1,776,401	\$10,885,173	\$-154,449	\$430,170	\$7,700,317	\$2,600,237
New York	118,247	\$107	7,609,592	1,184	7,729,130	1,720,292	6,008,838	37,291,907	-458,573	2,589,810	25,730,661	8,512,863
Philadelphia	8,269	15,179	2,096,446	593	2,120,487	517,179	1,603,308	10,123,509	-140,881	561,485	7,086,142	2,335,001
Cleveland	4,669	1,310	3,112,350	1,359	3,119,688	767,504	2,352,184	14,954,625	-171,688	768,236	10,576,167	3,438,534
Richmond	7,193	692	2,215,496	927	2,224,308	553,236	1,671,072	10,365,250	-138,674	353,543	7,425,782	2,447,251
Atlanta	6,728	1,065	1,797,873	1,070	1,806,736	427,513	1,379,223	8,418,616	-107,166	326,733	5,971,386	2,013,331
Chicago	19,065	359	4,969,730	828	4,989,982	1,192,334	3,797,648	23,794,271	-271,680	1,026,119	16,955,068	5,541,404
St. Louis	8,930	--	1,794,281	529	1,803,740	451,768	1,351,972	8,124,626	-104,813	266,330	5,781,728	1,971,755
Minneapolis	4,742	635	1,048,824	1,072	1,055,273	255,287	799,986	5,038,668	-63,664	182,320	3,606,713	1,185,971
Kansas City	15,979	--	1,568,803	1,663	1,586,445	404,084	1,182,361	7,310,085	-96,626	300,738	5,196,302	1,716,419
Dallas	3,131	143	1,592,765	756	1,596,795	394,094	1,202,701	7,617,097	-91,176	355,368	5,411,594	1,758,959
San Francisco	69,672	3,602	3,274,281	1,193	3,348,748	765,115	2,583,633	15,643,934	-182,184	850,092	10,919,342	3,692,316
TOTAL												
July 1951	281,288	23,092	33,410,677	11,317	33,726,374	8,017,047	25,709,327					
June 1951	263,388	21,791	31,468,945	28,107	31,782,231	7,939,573	23,842,658					
July 1950	170,797	11,663	22,629,997	59,138	22,871,595	6,501,457	16,370,138					
Jan.-July 1951	2,538,268	129,642	211,167,525	103,843	213,939,278	54,371,517	159,567,761	159,567,761	-1,981,574	8,010,944	112,361,202	37,214,041
Jan.-July 1950	1,147,510	73,079	157,963,846	417,867	159,602,302	45,162,976	114,439,326	114,439,326	36,324,764	7,547,767	109,011,230	34,205,093

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$91,442; June 1951, \$22,716; January-July 1951, \$268,309; January-July 1950, \$41,135.

2/ Includes amounts for current quarter applicable to preceding item.