

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL, 1951

May 22, 1951

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Federal Reserve Bank	Month of April 1951					January - April 1951						
	Current earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F. R. notes to March 31	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$13,010	--	\$2,171,034	\$680	\$2,184,724	\$564,670	\$1,620,054	\$5,692,716	\$-130,184	\$245,414	\$3,373,914	\$1,943,204
New York	68,024	\$64	7,020,944	2,585	7,091,617	1,861,736	5,229,881	19,893,871	-376,663	1,473,460	11,859,556	6,184,192
Philadelphia	10,142	11,711	1,955,150	340	1,977,343	472,370	1,504,973	5,412,854	-118,085	318,434	3,192,101	1,784,234
Cleveland	8,503	773	2,902,583	1,625	2,913,484	687,448	2,226,036	8,044,775	-145,658	437,004	4,795,508	2,666,605
Richmond	14,375	508	2,066,175	835	2,081,893	524,921	1,556,972	5,578,807	-109,687	201,229	3,379,811	1,888,080
Atlanta	7,110	179	1,676,699	1,452	1,685,440	484,739	1,200,701	4,500,984	-88,913	185,604	2,757,981	1,468,486
Chicago	29,371	128	4,634,779	2,954	4,667,232	1,225,114	3,442,118	12,761,361	-221,581	584,035	7,758,742	4,197,003
St. Louis	15,761	--	1,677,401	835	1,693,997	471,631	1,222,366	4,314,513	-91,171	150,375	2,588,413	1,484,554
Minneapolis	35,758	653	977,510	613	1,014,534	246,524	768,010	2,715,832	-52,350	103,788	1,632,988	926,706
Kansas City	35,717	--	1,463,068	1,461	1,500,246	394,235	1,106,011	3,901,025	-79,957	170,659	2,325,586	1,324,823
Dallas	2,901	39	1,486,933	541	1,490,414	334,602	1,155,812	4,112,797	-75,387	199,441	2,452,451	1,385,518
San Francisco	4,008	3,326	3,053,600	1,363	3,062,297	748,879	2,313,418	8,373,508	-154,863	482,954	4,975,942	2,759,749
TOTAL												
April 1951	244,680	17,381	31,085,876	15,284	31,363,221	8,016,869	23,346,352					
March 1951	367,320	16,760	30,085,440	17,317	30,486,837	7,922,751	22,564,086					
April 1950	177,310	10,706	22,227,846	57,049	22,472,911	6,467,263	16,005,648					
Jan.-Apr. 1951	1,357,606	63,670	114,481,743	51,469	115,954,488	30,651,445	85,303,043	85,303,043	-1,644,499	4,552,397	51,092,993	28,013,154
Jan.-Apr. 1950	722,017	39,175	90,968,055	233,085	91,962,332	25,513,834	66,448,498	66,448,498	22,436,099	4,284,779	58,885,543	25,714,275

1/ Includes earnings on U. S. Government securities not in System Open Market Account; New York \$12,300; March 1951, \$21,195; April 1950, \$40,009; January-April 1951, \$95,312; January-April 1950, \$40,009.

2/ Includes amounts for current quarter applicable to preceding item.