

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY, 1951

LIBRARY DEPT.
FEDERAL RESERVE BANK
of Kansas City
March 26, 1951.

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CONFIDENTIAL

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Federal Reserve Bank	Month of February 1951					Current expenses	Current net earnings	January - February 1951			
	Current earnings							Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U.S. Govt. securities 1/	Other sources	Total						
Boston	\$10,403	--	\$1,737,982	\$545	\$1,748,930	\$527,999	\$1,220,931	\$2,559,664	\$-90,034	\$122,493	\$2,347,137
New York	184,781	\$61	6,021,964	1,695	6,208,501	1,528,125	4,680,376	9,342,968	-277,893	736,240	8,328,835
Philadelphia	10,344	9,697	1,638,020	41	1,658,102	425,865	1,232,237	2,473,144	-89,141	158,510	2,225,493
Cleveland	57,582	344	2,431,777	1,124	2,490,827	680,437	1,810,390	3,711,846	-116,040	218,532	3,377,274
Richmond	13,365	493	1,731,037	802	1,745,697	489,482	1,256,215	2,559,483	-83,216	99,956	2,376,311
Atlanta	22,980	7	1,404,735	1,709	1,429,431	420,767	1,008,664	2,099,361	-66,544	92,278	1,940,539
Chicago	61,364	161	3,897,662	1,131	3,960,318	1,074,988	2,885,330	5,985,262	-178,305	291,108	5,515,849
St. Louis	37,634	17	1,358,890	192	1,396,733	432,139	964,594	1,985,821	-68,281	74,640	1,842,900
Minneapolis	27,134	713	821,651	1,299	850,797	243,149	607,648	1,206,015	-39,341	51,678	1,114,996
Kansas City	19,330	945	1,225,756	1,414	1,247,445	364,427	883,018	1,764,402	-60,031	84,620	1,619,751
Dallas	4,735	--	1,245,749	621	1,251,105	318,738	932,367	1,855,791	-56,472	98,645	1,700,674
San Francisco	13,958	2,886	2,558,299	128	2,575,271	712,988	1,862,283	3,848,846	-116,377	240,741	3,491,728
TOTAL											
February 1951	463,610	15,324	26,073,522	10,701	26,563,157	7,219,104	19,344,053				
January 1951	281,996	14,205	27,236,905	8,167	27,541,273	7,492,723	20,048,550				
February 1950	205,938	8,534	21,299,240	58,397	21,572,109	6,294,891	15,277,218				
Jan.-Feb.1951	745,606	29,529	53,310,427	18,868	54,104,430	14,711,827	39,392,603	39,392,603	-1,241,675	2,269,441	35,881,487
Jan.-Feb.1950	331,584	17,632	45,406,172	117,365	45,872,753	12,625,981	33,246,772	33,246,772	10,848,078	2,135,376	41,959,474

1/ Includes earnings on U. S. Government securities not in System Open Market Account: New York \$40,149; January 1951, \$21,668; January-February 1951, \$61,817.

2/ Includes amounts for current quarter applicable to interest on Federal Reserve notes.