

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

CONFIDENTIAL

January 30, 1951

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, DECEMBER 1950

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FEDERAL Reserve Bank	Month of December 1950					January - December 1950						
	Current Earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes	Transferred to surplus (Sec. 7)
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities 1/	Other sources	Total							
Boston	\$4,239	--	\$1,659,867	\$10,273	\$1,674,379	\$521,847	\$1,152,532	\$13,072,825	\$2,329,029	\$728,220	\$13,206,117	\$1,467,517
New York	110,492	\$113	5,622,741	17,919	5,751,265	1,572,280	4,178,985	46,963,233	8,825,887	4,381,836	46,266,413	5,140,871
Philadelphia	9,402	8,346	1,601,143	2,212	1,621,103	463,758	1,157,345	13,362,572	2,608,506	926,806	13,539,262	1,505,010
Cleveland	18,049	332	2,231,840	21,354	2,271,575	756,895	1,514,680	18,336,686	3,449,993	1,213,209	18,516,074	2,057,396
Richmond	8,934	634	1,555,517	1,269	1,566,354	521,015	1,045,339	12,124,196	2,325,017	573,601	12,487,998	1,387,614
Atlanta	10,562	28	1,289,659	2,021	1,302,270	430,213	872,057	10,369,734	1,902,149	521,211	10,575,575	1,175,097
Chicago	13,202	181	3,651,226	6,266	3,670,875	1,143,460	2,527,415	29,749,788	5,083,229	1,670,666	29,845,729	3,316,622
St. Louis	22,046	--	1,327,192	1,879	1,351,117	499,082	852,035	10,332,945	1,871,933	431,812	10,595,592	1,177,474
Minneapolis	6,069	802	744,918	791	752,580	239,631	512,949	5,934,457	1,101,178	294,034	6,067,408	674,193
Kansas City	9,623	--	1,117,244	21,617	1,148,484	412,220	736,264	8,716,557	1,767,945	468,845	9,014,088	1,001,569
Dallas	436	--	1,128,281	1,679	1,130,396	381,468	748,928	8,701,889	1,633,966	548,793	8,808,321	978,741
San Francisco	3,759	654	2,192,754	1,552	2,198,719	730,624	1,468,095	17,602,341	3,395,285	1,323,959	17,706,280	1,967,387
TOTAL												
Dec. 1950	216,813	11,090	24,122,382	88,832	24,439,117	7,672,493	16,766,624					
Nov. 1950	207,212	11,326	23,279,338	63,379	23,561,255	7,170,535	16,390,720					
Dec. 1949	250,922	8,505	24,329,156	66,762	24,655,345	6,792,814	17,862,531					
Jan.-Dec. 1950	2,034,591	126,518	272,915,591	762,294	275,838,994	80,571,771	195,267,223	195,267,223	36,294,117	13,082,992	196,628,857	21,849,491
Jan.-Dec. 1949	3,471,924	51,293	312,240,932	772,781	316,536,930	77,477,676	239,059,254	239,059,254	28,271,872	12,329,373	193,145,837	61,855,916*

1/ Includes earnings on U. S. Government securities not in System Open Market Account; New York \$10,096; November 1950, \$9,626; Jan.-Dec. 1950, \$123,476; Jan.-Dec. 1949, \$43,498.

* Includes \$40,394,146 transferred to contingent reserves.