

C O N F I D E N T I A L

December 27, 1950

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, NOVEMBER 1950

L.4.1

LIBRARY DEPT.
FEDERAL RESERVE BANK

Federal Reserve Bank	Month of November 1950					January - November 1950						
	Current Earnings					Current expenses	Current net earnings	Current net earnings	Profit and loss account (credit)	Accrued dividends	Interest on F. R. notes to Sept. 30	Unallocated net earnings ^{2/}
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities ^{1/}	Other sources	Total							
Boston	\$7,755	--	\$1,606,648	\$775	\$1,615,178	\$523,592	\$1,091,586	\$11,920,293	\$2,677,393	\$667,122	\$10,748,467	\$3,182,097
New York	75,574	\$225	5,441,839	12,549	5,530,187	1,547,141	3,983,046	42,784,248	9,401,191	4,015,730	37,019,034	11,150,675
Philadelphia	6,546	7,632	1,549,807	720	1,564,705	468,055	1,096,650	12,205,227	2,782,119	848,535	10,914,274	3,224,537
Cleveland	13,694	333	2,160,282	17,049	2,191,358	642,072	1,549,286	16,822,006	3,695,065	1,107,649	14,948,200	4,461,222
Richmond	10,549	441	1,505,644	355	1,516,989	486,329	1,030,660	11,078,857	2,509,595	524,584	10,051,677	3,012,191
Atlanta	11,328	28	1,248,310	1,666	1,261,332	401,427	859,905	9,497,677	2,060,180	476,799	8,512,482	2,568,576
Chicago	23,185	176	3,534,160	5,290	3,562,811	1,039,268	2,523,543	27,222,372	5,446,987	1,527,801	23,804,420	7,337,138
St. Louis	20,618	--	1,285,528	1,695	1,307,841	443,618	864,223	9,480,910	2,090,683	395,013	8,581,186	2,595,394
Minneapolis	7,312	796	721,034	935	730,077	243,893	486,184	5,421,508	1,179,232	269,120	4,868,633	1,462,987
Kansas City	22,208	863	1,081,423	20,522	1,125,016	385,877	739,139	7,980,293	1,889,247	427,774	7,294,734	2,147,032
Dallas	3,145	--	1,022,624	1,043	1,026,812	344,863	681,949	7,952,960	1,768,716	501,034	7,149,535	2,071,107
San Francisco	5,298	832	2,122,039	780	2,128,949	644,400	1,484,549	16,134,247	3,639,429	1,205,224	14,344,397	4,224,055
TOTAL												
Nov. 1950	207,212	11,326	23,279,338	63,379	23,561,255	7,170,535	16,390,720					
Oct. 1950	97,001	11,056	23,739,543	65,835	23,913,435	6,983,604	16,929,831					
Nov. 1949	263,840	5,814	22,976,061	61,975	23,307,690	6,295,749	17,011,941					
Jan.-Nov. 1950	1,817,778	115,428	248,793,209	673,461	251,399,876	72,899,278	178,500,598	178,500,598	39,139,837	11,966,385	158,237,039	47,437,011
Jan.-Nov. 1949	3,221,002	42,788	287,911,776	706,019	291,881,585	70,684,862	221,196,723	221,196,723	27,560,366	11,284,788	147,496,078	3/89,976,223

^{1/} Includes earnings on U. S. Government securities not in System Open Market Account: New York \$9,626; November 1950, \$9,626; October 1950, \$3,686; Jan.-Nov. 1950, \$113,380; Jan.-Nov. 1949, \$43,498.

^{2/} Includes amounts for current quarter applicable to preceding item.

^{3/} Includes \$40,000,000 earmarked for contingent reserves.