

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JANUARY, 1950

Federal Reserve Bank	Month of January 1950					Current expenses	Current net earnings	Profit and loss account (credit)	Accrued dividends	Unallocated
	Earnings from --									
	Discounts and advances	Industrial loans and commitments	U. S. Govt. securities	Other sources	Total					
Boston	\$9,001	--	\$1,661,970	\$458	\$1,671,429	\$435,406	\$1,236,023	\$260,627	\$60,144	\$1,436,506
New York	36,076	--	5,622,266	11,981	5,670,323	1,406,703	4,263,620	921,066	363,650	4,821,036
Philadelphia	8,246	\$7,738	1,604,435	1,125	1,621,544	413,472	1,208,072	274,210	76,023	1,406,259
Cleveland	17,923	421	2,234,243	18,312	2,270,899	577,916	1,692,983	359,640	99,243	1,953,380
Richmond	8,561	431	1,557,124	914	1,567,030	448,707	1,118,323	244,512	46,459	1,316,376
Atlanta	4,700	--	1,291,303	1,182	1,297,185	342,561	954,624	200,969	41,939	1,113,654
Chicago	14,319	34	3,653,814	3,536	3,671,703	912,690	2,759,013	535,141	135,719	3,158,435
St. Louis	5,425	50	1,328,863	520	1,334,858	412,487	922,371	203,399	35,249	1,090,520
Minneapolis	2,843	344	746,997	414	750,598	206,357	544,241	114,689	23,716	635,215
Kansas City	5,961	--	1,120,213	18,818	1,144,992	329,684	815,308	183,657	37,478	961,487
Dallas	3,282	--	1,092,614	738	1,096,634	302,562	794,072	170,740	42,856	921,956
San Francisco	9,309	80	2,193,090	970	2,203,449	542,545	1,660,904	357,302	101,622	1,916,584
TOTAL										
January 1950	125,646	9,098	24,106,932	58,968	24,300,644	6,331,090	17,969,554	3,825,952	1,064,098	20,731,408
December 1949	250,922	8,505	24,329,156	66,762	24,655,345	6,792,814	17,862,531	5,844,129	1,010,721	30,141,955
January 1949	433,036	4,296	31,200,790	65,078	31,703,200	6,394,653	25,308,547			