

C O N F I D E N T I A L

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

APR 30 1949

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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH, 1949

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FEDERAL RESERVE BANK
of Kansas City

Federal Reserve Bank	Month of March 1949					January - March 1949					
	Earnings from --					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U.S. Govt. securities	Other sources	Total						
Boston	\$17,825	\$57	\$2,016,555	\$271	\$2,034,708	\$473,026	\$1,561,682	\$4,645,895	\$1,001,289	\$172,174	\$5,475,010
New York	143,053	---	7,016,041	8,379	7,167,473	1,501,860	5,665,613	17,012,131	3,609,477	1,043,655	19,577,953
Philadelphia	22,851	2,916	2,013,497	410	2,039,674	422,709	1,616,965	4,853,999	1,076,558	222,126	5,708,431
Cleveland	29,870	1,060	2,726,252	19,450	2,776,632	592,992	2,183,640	6,570,133	1,400,741	288,279	7,682,595
Richmond	19,679	213	1,897,597	1,378	1,918,867	455,435	1,463,432	4,407,680	939,164	132,719	5,214,125
Atlanta	10,933	271	1,584,745	8,690	1,604,639	367,703	1,236,936	3,728,423	771,197	119,947	4,379,673
Chicago	60,441	22	4,410,699	5,664	4,476,826	1,009,314	3,467,512	10,421,808	2,002,409	385,388	12,038,829
St. Louis	13,591	---	1,597,425	1,097	1,612,113	384,791	1,227,322	3,707,048	771,943	100,946	4,378,045
Minneapolis	7,411	---	956,912	524	964,847	197,724	767,123	2,275,478	426,737	67,689	2,634,526
Kansas City	22,911	---	1,429,708	18,718	1,471,337	365,333	1,106,004	3,341,222	706,335	107,030	3,940,527
Dallas	12,092	---	1,278,573	1,251	1,291,916	283,499	1,008,417	3,014,590	656,600	120,069	3,551,121
San Francisco	24,257	88	2,630,954	2,345	2,657,644	585,299	2,072,345	6,292,997	1,417,487	285,500	7,424,984
TOTAL											
March 1949	384,914	4,627	29,558,958	68,177	30,016,676	6,639,685	23,376,991				
February 1949	335,629	3,629	27,528,887	65,557	27,933,702	6,347,836	21,585,866				
March 1948	428,756	6,647	22,363,432	72,742	22,871,577	5,944,947	16,926,630				
Jan.-Mar. 1949	1,153,579	12,552	88,288,635	198,812	89,653,578	19,382,174	70,271,404	70,271,404	14,779,937	3,045,522	82,005,819
Jan.-Mar. 1948	994,814	19,726	63,383,376	207,759	64,605,675	17,276,567	47,329,108	47,329,108	82,733	2,955,865	44,455,976