

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, FEBRUARY, 1949

March 24, 1949.

Federal Reserve Bank	Month of February 1949					January - February 1949					
	Earnings from --					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Unallocated net earnings
	Discounts and advances	Industrial loans and commitments	U.S. Govt. securities	Other sources	Total						
Boston	\$17,654	\$60	\$1,868,681	\$453	\$1,886,848	\$429,291	\$1,457,557	\$3,084,213	\$604,074	\$114,705	\$3,573,582
New York	109,842	---	6,560,023	8,670	6,678,535	1,474,044	5,204,491	11,346,517	2,178,374	695,352	12,829,539
Philadelphia	22,775	2,706	1,882,025	576	1,908,082	394,635	1,513,447	3,237,035	649,543	147,798	3,738,780
Cleveland	35,061	340	2,548,240	19,335	2,602,976	560,024	2,042,952	4,386,493	845,931	192,163	5,040,261
Richmond	21,230	414	1,773,692	1,728	1,797,064	445,455	1,351,609	2,944,248	566,438	88,209	3,422,477
Atlanta	10,882	---	1,481,267	2,241	1,494,390	339,430	1,154,960	2,491,486	465,025	79,747	2,876,764
Chicago	40,228	26	4,022,700	7,479	4,070,433	970,454	3,099,979	6,954,296	1,200,675	256,310	7,898,661
St. Louis	12,684	---	1,493,120	1,202	1,507,006	357,842	1,149,164	2,479,726	464,979	67,192	2,877,513
Minneapolis	8,015	---	894,430	499	902,944	209,064	693,880	1,508,356	256,883	45,045	1,720,194
Kansas City	21,825	---	1,336,354	19,099	1,377,278	335,242	1,042,036	2,235,218	426,050	71,115	2,590,153
Dallas	12,615	---	1,195,087	1,040	1,208,742	282,991	925,751	2,006,173	395,460	79,491	2,322,142
San Francisco	22,818	83	2,473,268	3,235	2,499,404	549,364	1,950,040	4,220,652	856,570	188,970	4,888,252
<b>TOTAL</b>											
February 1949	335,629	3,629	27,528,887	65,557	27,933,702	6,347,836	21,585,866				
January 1949	433,036	4,296	31,200,790	65,078	31,703,200	6,394,653	25,308,547				
February 1948	362,609	6,551	20,559,445	68,786	20,997,391	5,681,273	15,316,118				
Jan.-Feb. 1949	768,665	7,925	58,729,677	130,635	59,636,902	12,742,489	46,894,413	46,894,413	8,910,002	2,026,097	53,778,318
Jan.-Feb. 1948	566,058	13,079	41,019,944	135,017	41,734,098	11,331,620	30,402,478	30,402,478	105,460	1,967,439	28,540,499