

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, AUGUST 1947

September 29, 1947  
 (REVISED)

L.4.1

Federal Reserve Bank	Month of August 1947						January - August 1947						
	Earnings from --				Other sources	Total	Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F.R. notes to 6-30-47	Unallocated net earnings
	Dis-counts and advances	Industrial loans and commitments	U. S. Gov't securities										
Boston	99,127	\$17	\$862,962	\$21,373	\$476	\$893,955	\$354,362	\$539,593	\$3,201,745	\$159,537	\$446,604	\$1,827,536	\$1,087,142
New York	43,488	---	2,118,363	665,087	9,995	2,836,933	1,158,929	1,678,004	12,616,555	623,665	2,685,923	7,111,802	3,442,495
Philadelphia	11,035	6,240	936,685	28,303	748	983,011	382,338	600,673	3,879,525	193,505	567,243	2,225,841	1,279,946
Cleveland	18,802	559	1,347,233	7,837	9,627	1,384,058	475,142	908,916	4,881,198	241,251	746,461	2,581,299	1,794,689
Richmond	8,281	---	874,156	10,583	1,549	894,569	383,005	511,564	3,054,063	194,471	321,602	1,829,357	1,057,575
Atlanta	4,657	7	743,693	3,112	2,051	753,520	306,398	447,122	2,594,837	132,491	292,087	1,524,863	910,378
Chicago	10,183	16	1,507,366	205,454	11,138	1,734,157	752,937	981,220	7,178,513	323,006	912,700	4,523,651	2,065,168
St. Louis	11,638	113	663,341	17,596	6,136	698,824	338,134	360,690	2,271,317	-17,331	251,708	1,245,700	756,578
Minneapolis	4,295	---	392,606	7,303	701	404,905	154,792	250,113	1,398,793	70,869	167,791	819,327	482,544
Kansas City	4,939	62	678,157	8,586	14,567	706,311	297,580	408,731	2,329,851	122,608	254,029	1,356,625	841,805
Dallas	4,994	---	577,965	3,511	971	587,441	259,491	327,950	1,850,923	109,400	281,288	1,042,693	636,342
San Francisco	6,969	148	1,186,454	48,070	4,177	1,245,818	466,223	779,595	5,167,146	251,218	712,252	3,117,648	1,588,464
TOTAL													
Aug. 1947	138,408	7,162	11,888,981	1,026,815	62,136	13,123,500	5,329,331	7,794,171					
July 1947	100,374	7,105	9,765,428	1,448,771	62,006	11,383,680	5,384,408	5,999,276					
Aug. 1946	213,891	4,011	10,795,161	1,660,536	62,305	12,735,904	4,876,757	7,859,147					
Jan-Aug. 1947	1,395,277	49,426	77,867,145	13,061,145	475,341	92,848,334	42,423,868	50,424,466	50,424,466	2,364,690	7,639,688	29,206,342	15,943,126
Jan-Aug. 1946	1,503,968	35,029	85,241,153	13,121,535	462,064	100,363,749	36,753,755	63,609,994	63,609,994	-317,490	7,264,940	---	56,027,564