

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, JUNE, 1947

L.4.1

Federal Reserve Bank	Month of June 1947						January - June 1947						
	Dis- counts and advances	Industrial loans and commit- ments	Earnings from -- U. S. Gov't securities		Other sources	Total	Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F.R. notes to 3-31-47	Unallocated net earnings
			System Account	Other									
Boston	\$11,807	\$36	\$688,813	\$27,166	\$2,579	\$730,401	\$410,369	\$320,032	\$2,256,113	\$116,694	\$334,655	\$960,684	\$1,077,468
New York	34,843	---	1,608,604	1,075,068	6,758	2,725,273	991,511	1,733,762	9,493,487	474,750	2,007,496	3,528,219	4,432,522
Philadelphia	9,283	5,626	708,143	44,262	1,100	768,414	342,507	425,907	2,772,604	147,084	424,485	1,134,945	1,360,258
Cleveland	20,417	608	951,157	24,008	10,185	1,006,375	486,311	520,064	3,268,316	182,773	558,669	1,296,184	1,596,236
Richmond	8,653	---	663,815	13,733	2,474	688,675	350,696	337,979	2,162,068	115,942	240,313	921,511	1,116,186
Atlanta	6,389	6	556,388	5,184	2,405	570,372	283,247	287,125	1,831,632	100,301	217,932	783,626	930,375
Chicago	8,909	9	1,038,724	245,183	11,086	1,303,911	588,655	715,256	5,508,317	244,578	682,225	2,701,962	2,368,708
St. Louis	12,749	716	506,249	33,090	6,518	559,322	299,948	259,374	1,632,399	-47,408	188,261	577,203	819,527
Minneapolis	6,422	---	294,856	13,128	-123	314,283	164,165	150,118	982,452	53,735	125,422	453,955	456,810
Kansas City	10,252	---	491,989	16,706	14,427	533,374	284,061	249,313	1,614,181	93,120	189,666	711,398	806,237
Dallas	1,037	---	444,656	5,858	922	452,473	261,703	190,770	1,295,395	82,643	210,944	538,063	629,031
San Francisco	5,552	150	962,783	108,869	3,753	1,081,107	519,565	561,542	3,814,055	190,275	533,038	1,661,133	1,810,159
TOTAL													
June 1947	136,313	7,151	8,916,177	1,612,255	62,084	10,733,980	4,982,738	5,751,242					
May 1947	113,656	6,778	9,062,324	1,809,635	64,468	11,056,861	5,392,656	5,664,205					
June 1946	185,526	4,911	10,320,971	1,637,799	60,343	12,209,550	4,567,592	7,641,958					
Jan.-June 1947	1,156,495	35,159	56,212,736	10,585,559	351,199	68,341,148	31,710,129	36,631,019	36,631,019	1,754,487	5,713,106	15,268,883	17,403,517
Jan.-June 1946	1,091,287	26,451	63,664,351	9,785,126	327,620	74,894,835	26,918,057	47,976,778	47,976,778	1,769,405	5,426,367	---	44,319,816