

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

June 16, 1947

L.4.1

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MAY 1947

Federal Reserve Bank	Month of May 1947						January - May 1947						
	Earnings from --					Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F.R. notes to 3-31-47	Unallocated net earnings	
	Dis-counts and advances	Industrial loans and commitments	U.S. Gov't securities		Other sources								Total
			System Account	Other									
Boston	\$12,568	\$47	\$696,223	\$32,417	\$966	\$742,221	\$325,017	\$417,204	\$1,936,081	\$86,897	\$278,796	\$960,684	\$783,498
New York	31,490	---	1,612,942	1,168,361	5,304	2,818,097	1,365,788	1,452,309	7,759,726	372,686	1,670,759	3,528,219	2,933,434
Philadelphia	11,650	5,053	743,951	51,091	640	812,385	338,272	474,113	2,346,698	111,977	353,441	1,134,945	970,289
Cleveland	12,596	644	1,000,087	25,407	9,882	1,048,616	541,731	506,885	2,748,252	141,910	465,084	1,296,184	1,128,894
Richmond	9,322	---	672,329	13,710	1,289	696,650	338,243	358,407	1,824,089	93,104	199,921	921,511	795,761
Atlanta	5,974	---	563,547	5,147	1,759	576,427	297,430	278,997	1,544,506	77,848	181,329	783,626	657,399
Chicago	8,759	8	1,029,021	325,905	12,612	1,376,305	659,179	717,126	4,793,060	189,983	567,734	2,701,962	1,713,347
St. Louis	5,333	868	522,481	34,629	11,088	574,399	304,066	270,333	1,373,025	-68,409	156,678	577,203	570,735
Minneapolis	3,871	---	298,695	10,843	2,304	315,713	173,994	141,719	832,334	41,744	104,352	453,955	315,771
Kansas City	6,541	---	497,895	18,976	14,662	538,074	290,906	247,168	1,364,868	72,373	157,722	711,398	568,121
Dallas	1,192	---	451,915	5,962	643	459,712	242,879	216,833	1,104,625	64,112	175,451	538,063	455,223
San Francisco	4,360	158	973,238	117,187	3,319	1,098,262	515,151	583,111	3,252,513	147,714	443,721	1,661,133	1,295,373
TOTAL													
May 1947	113,656	6,778	9,062,324	1,809,635	64,468	11,056,861	5,392,656	5,664,205					
April 1947	179,770	5,918	8,969,367	1,674,559	50,024	10,879,638	5,383,277	5,496,361					
May 1946	142,377	3,903	10,598,921	1,617,405	58,132	12,450,738	4,784,821	7,665,917					
Jan.-May 1947	1,020,182	28,008	47,296,559	8,973,304	289,115	57,607,168	26,727,391	30,879,777	30,879,777	1,331,939	4,754,988	15,268,883	12,187,845
Jan.-May 1946	905,761	21,540	53,343,380	8,147,327	267,277	62,685,285	22,350,465	40,334,820	40,334,820	1,690,170	4,514,116	---	37,510,874