

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, APRIL 1947

May 14, 1947

L.4.1

Federal Reserve Bank	Month of April 1947						January - April 1947						
	Earnings from --						Current expenses	Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Interest on F.R. notes to 3-31-47	Unallocated net earnings
	Dis-counts and advances	Industrial loans and commitments	U.S. Gov't securities		Other sources	Total							
			System Account	Other									
Boston	\$15,792	\$56	\$685,636	\$22,625	\$930	\$725,039	\$435,663	\$289,376	\$1,518,877	\$21,568	\$222,957	\$960,684	\$356,804
New York	47,851	---	1,609,465	1,061,657	5,556	2,724,529	1,243,951	1,480,578	6,307,417	148,994	1,334,364	3,528,219	1,593,828
Philadelphia	15,133	3,692	729,457	44,761	587	793,630	364,318	429,312	1,872,585	41,653	282,415	1,134,945	496,878
Cleveland	13,149	667	986,962	18,144	10,317	1,029,239	494,527	534,712	2,241,367	52,575	371,549	1,296,184	626,209
Richmond	11,468	161	663,216	13,956	1,205	690,006	343,577	346,429	1,465,682	34,292	159,593	921,511	418,870
Atlanta	6,336	---	555,874	5,190	1,991	569,391	278,666	290,725	1,265,509	28,679	144,832	783,626	365,730
Chicago	36,405	184	1,036,913	338,167	10,416	1,422,085	688,391	733,694	4,075,934	70,458	453,794	2,701,962	990,636
St. Louis	11,242	1,002	513,155	29,364	2,040	556,803	325,082	231,721	1,102,692	-114,164	125,149	577,203	286,176
Minneapolis	7,044	---	294,693	8,392	-742	309,387	183,349	126,038	690,615	15,509	83,344	453,955	168,825
Kansas City	5,477	---	491,468	15,924	13,460	526,329	281,530	244,799	1,117,700	27,149	125,870	711,398	307,581
Dallas	2,505	---	440,742	7,194	615	451,056	256,325	194,731	887,792	23,569	140,024	538,063	233,274
San Francisco	7,368	156	961,786	109,185	3,649	1,082,144	487,898	594,246	2,669,402	54,463	354,464	1,661,133	708,268
TOTAL													
April 1947	179,770	5,918	8,969,367	1,674,559	50,024	10,879,638	5,383,277	5,496,361					
March 1947	251,705	5,831	9,829,254	1,842,633	59,828	11,989,251	5,346,601	6,642,650					
April 1946	215,193	3,965	10,102,252	1,577,501	59,130	11,958,041	4,515,535	7,442,506					
Jan.-Apr. 1947	906,526	21,230	38,234,235	7,163,669	224,647	46,550,307	21,334,735	25,215,572	25,215,572	404,745	3,798,355	15,268,883	6,553,079
Jan.-Apr. 1946	763,384	17,637	42,744,459	6,499,922	209,145	50,234,547	17,565,644	32,668,903	32,668,903	1,664,701	3,604,774	---	30,728,830