

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER, 1946

October 18, 1946

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Federal Reserve Bank	Month of September 1946							January - September 1946					
	Earnings from --						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counts and advances	Industrial loans and commitments	U. S. Govt. securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
		System Account	Option Account										
Boston	\$12,027	\$232	\$ 754,687	\$21,664	\$497	\$789,107	\$267,275	\$301,404	\$487,703	\$4,500,349	-\$5,233	\$485,937	\$4,009,179
New York	74,987	---	1,978,448	1,017,674	6,715	3,077,824	984,729	1,133,461	1,944,363	17,995,085	-80,047	2,893,244	15,021,794
Philadelphia	13,840	2,294	812,802	49,794	632	879,362	292,587	335,615	543,747	4,956,150	68,848	606,532	4,418,466
Cleveland	19,437	278	1,074,696	18,005	9,780	1,122,196	382,979	423,315	698,881	6,833,165	- 9,119	819,947	6,004,099
Richmond	20,428	206	728,916	16,142	1,145	766,837	274,409	302,608	464,229	4,358,440	-30,522	341,019	3,986,899
Atlanta	10,399	---	627,702	4,968	2,422	645,491	226,612	259,505	385,986	3,583,578	-10,569	305,784	3,267,225
Chicago	33,722	11	1,401,481	289,365	12,387	1,736,966	550,714	635,609	1,101,357	10,224,567	-56,623	977,607	9,190,337
St. Louis	8,329	1,218	529,721	27,616	4,768	571,652	258,984	294,837	276,815	3,017,358	-61,471	262,550	2,693,337
Minneapolis	12,978	---	318,655	10,591	607	342,831	130,378	152,072	190,759	1,843,704	-25,844	178,195	1,639,665
Kansas City	9,207	---	545,017	19,262	14,155	587,641	246,811	282,796	304,845	3,200,531	-39,580	269,281	2,891,670
Dallas	5,370	74	465,443	4,901	736	476,524	203,903	237,553	238,971	2,675,318	-29,601	292,031	2,353,686
San Francisco	11,509	8	1,167,537	108,067	3,732	1,290,853	414,185	471,976	818,877	7,878,282	-21,765	754,414	7,102,103
TOTAL													
Sept. 1946	232,233	4,321	10,405,105	1,588,049	57,576	12,287,284	4,233,566	4,830,751	7,456,533				
Aug. 1946	213,891	4,011	10,795,161	1,660,536	62,305	12,735,904	4,266,703	4,876,757	7,859,147				
Sept. 1945	167,568	7,720	10,704,226	1,548,192	46,007	12,473,713	3,468,157	4,090,583	8,383,130				
Jan.-Sept. 1946	1,736,201	39,350	95,646,258	14,709,584	519,640	112,651,033	36,719,254	41,584,506	71,066,527	71,066,527	-301,526	8186,541	62,578,460
Jan.-Sept. 1945	1,330,574	92,929	86,746,006	13,699,291	411,635	102,280,435	30,845,977	36,019,825	66,260,610	66,260,610	2,306,521	7,580,827	60,986,304

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.