

CONFIDENTIAL
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EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, SEPTEMBER 1945

B-811

Federal Reserve Bank	Month of September 1945							January-September 1945					
	Earnings from --						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counts and advances	Industrial loans and commitments	U. S. Gov't securities		Other sources	Total	Net operating expenses ^{1/}	Total current expenses ^{2/}					
		System Account	Option Account										
Boston	\$7,712	\$429	\$778,461	\$34,793	\$384	\$821,779	\$209,007	\$263,764	\$558,015	\$4,266,971	\$188,997	\$460,931	\$3,995,037
New York	73,096	--	2,033,632	942,502	3,451	3,052,681	828,034	1,001,495	2,051,186	17,497,592	594,204	2,705,339	15,386,457
Philadelphia	3,280	4,957	819,620	67,055	638	895,550	257,914	307,011	588,539	4,610,549	187,747	570,408	4,227,888
Cleveland	13,227	14	1,139,645	32,169	6,048	1,191,103	356,146	391,357	799,746	6,321,896	184,322	762,224	5,743,994
Richmond	6,446	304	773,298	20,244	582	800,874	211,448	246,139	554,735	3,987,796	190,944	304,484	3,874,256
Atlanta	3,578	--	632,535	8,262	2,643	647,018	186,952	231,318	415,700	3,179,983	139,782	273,660	3,046,105
Chicago	40,576	568	1,429,169	276,114	11,616	1,758,043	441,329	521,318	1,236,725	9,594,044	281,566	906,217	8,969,393
St. Louis	7,149	--	545,802	35,675	4,283	592,909	195,808	244,281	348,628	2,705,335	84,206	243,280	2,546,261
Minneapolis	3,499	--	305,497	17,795	441	327,232	108,127	119,086	208,146	1,657,298	71,110	165,228	1,563,180
Kansas City	5,977	72	558,957	17,743	14,206	596,955	194,255	228,584	368,371	2,835,651	114,894	244,902	2,705,643
Dallas	121	91	485,960	9,118	695	495,985	149,999	161,159	334,826	2,362,157	69,021	254,863	2,176,315
San Francisco	2,907	1,285	1,201,650	86,722	1,020	1,293,584	329,138	375,071	918,513	7,241,338	199,728	689,291	6,751,775
TOTAL													
Sept. 1945	167,568	7,720	10,704,226	1,548,192	46,007	12,473,713	3,468,157	4,090,583	8,383,130				
Aug. 1945	166,144	8,963	10,493,003	1,598,156	54,148	12,320,414	3,622,056	4,280,063	8,040,351				
Sept. 1944	48,891	25,680	7,394,796	1,542,448	43,553	9,055,363	3,323,467	4,022,539	5,032,829				
Jan.-Sept. 1945	1,330,574	92,929	86,746,006	13,699,291	411,635	102,280,435	30,845,977	36,019,825	66,260,610	66,260,610	2,306,521	7,580,827	60,986,304
Jan.-Sept. 1944	337,266	275,100	62,281,420	10,873,786	399,911	74,167,483	29,617,937	36,997,348	37,170,135	37,170,135	3,553,007	7,087,195	33,635,949

^{1/} Operating expenses after deducting reimbursable expenses.

^{2/} Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
OCTOBER 16, 1945.