

Federal Reserve Bank	Month of July 1945						January - July 1945						
	Earnings from - -						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counts and advances	Industrial loans and commitments	U. S. Gov't securities		Other sources	Total	Net operating expenses <sup>1/</sup>	Total current expenses <sup>2/</sup>					
		System Account	Option Account										
Boston	\$2,885	\$500	\$793,961	\$25,506	\$821	\$823,673	\$212,872	\$250,823	\$572,850	\$3,171,657	\$188,289	\$357,223	\$3,002,723
New York	41,225	64	1,932,654	974,722	2,255	2,950,920	822,680	1,023,791	1,927,129	13,458,433	588,804	2,096,951	11,950,286
Philadelphia	2,089	5,049	807,155	64,303	517	879,113	248,742	296,023	583,090	3,432,115	186,817	441,064	3,177,868
Cleveland	1,639	14	1,133,519	29,359	5,714	1,170,245	319,755	361,831	808,414	4,684,808	183,335	588,503	4,279,639
Richmond	2,193	361	754,629	12,493	571	770,247	217,161	250,954	519,293	2,937,725	184,419	235,444	2,886,699
Atlanta	1,125	--	616,376	5,688	2,118	625,307	182,789	234,256	391,051	2,364,695	139,279	211,776	2,292,198
Chicago	12,586	799	1,342,992	262,218	11,333	1,629,928	469,878	565,875	1,064,053	7,265,689	279,874	701,220	6,844,343
St. Louis	2,416	27	546,582	30,296	1,548	580,869	199,660	217,719	363,150	1,970,547	83,742	188,150	1,866,139
Minneapolis	386	--	304,513	12,826	76	317,801	97,503	104,780	213,021	1,227,648	68,945	130,739	1,165,855
Kansas City	1,877	77	552,186	9,178	12,597	575,915	198,332	230,020	345,895	2,114,515	114,424	188,509	2,040,430
Dallas	119	96	472,095	10,655	518	483,483	148,378	191,588	291,895	1,744,550	60,738	195,975	1,609,313
San Francisco	1,035	1,903	1,102,453	95,015	2,614	1,203,020	338,797	400,776	802,244	5,464,747	198,745	530,611	5,132,881
<b>TOTAL</b>													
July 1945	69,575	8,890	10,359,115	1,532,259	40,682	12,010,521	3,456,547	4,128,436	7,882,085				
June 1945	256,298	11,404	9,839,799	1,460,224	48,425	11,616,150	3,395,557	3,941,331	7,674,819				
July 1944	16,941	25,585	7,709,062	1,115,636	42,790	8,910,014	3,343,211	4,067,399	4,842,615				
Jan.-July 1945	996,862	76,301	65,548,777	10,552,943	311,425	77,486,308	23,755,764	27,649,179	49,837,129	49,837,129	2,277,411	5,866,165	46,248,374
Jan.-July 1944	254,597	221,476	47,320,229	8,031,873	314,113	56,142,283	22,976,869	28,981,476	27,160,812	27,160,812	2,531,104	5,491,650	24,200,266

<sup>1/</sup> Operating expenses after deducting reimbursable expenses.

<sup>2/</sup> Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
AUG. 21, 1945