

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MARCH 1945

B-811

Federal Reserve Bank	Month of March 1945						January - March 1945						
	Earnings from						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses and surplus
	Dis-counts and advances	Industrial loans and commitments	U. S. Gov't. securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
		System Account	Option Account										
Boston	\$3,707	\$680	\$668,029	\$37,237	\$712	\$710,365	\$240,278	\$276,134	\$434,231	\$1,237,596	\$ 90,042	\$152,142	\$1,175,496
New York	62,560	25	1,934,139	831,828	3,348	2,831,900	796,580	936,652	1,895,248	5,242,651	\$09,364	895,447	4,656,568
Philadelphia	2,995	6,856	694,408	64,645	356	769,260	240,842	280,545	488,715	1,339,229	98,825	186,510	1,251,544
Cleveland	5,202	209	978,197	25,277	7,296	1,016,181	354,455	401,211	614,970	1,840,303	132,178	250,048	1,722,433
Richmond	2,952	502	646,394	12,664	565	663,077	219,215	265,417	397,660	1,167,405	104,715	99,659	1,172,460
Atlanta	998	--	530,810	8,207	1,019	541,034	173,937	216,977	324,057	920,758	79,243	89,670	910,331
Chicago	5,080	--	1,177,593	384,199	12,715	1,579,587	475,441	539,015	1,040,572	3,105,585	153,251	296,146	2,962,689
St. Louis	9,598	26	419,310	64,330	4,136	497,400	201,529	232,034	265,366	745,480	33,335	79,166	699,649
Minneapolis	6,435	--	240,087	30,957	176	277,655	114,545	121,917	155,738	478,437	37,446	54,475	461,408
Kansas City	7,521	128	476,262	15,046	12,679	511,636	199,135	219,739	291,897	841,716	60,021	79,761	821,976
Dallas	159	--	404,483	9,458	861	414,961	147,514	168,971	245,990	671,953	52,238	82,104	642,087
San Francisco	30	2,270	1,040,749	114,343	955	1,158,347	317,784	373,876	784,471	2,235,680	90,555	223,861	2,102,373
TOTAL													
March 1945	107,237	10,696	9,210,461	1,598,191	44,818	10,971,403	3,481,255	4,032,488	6,938,915				
February 1945	90,986	9,431	8,360,731	1,382,445	45,354	9,888,947	3,257,774	3,786,641	6,102,306				
March 1944	31,420	31,083	6,470,614	1,117,257	45,239	7,695,613	3,320,966	4,167,547	3,528,066				
Jan.-Mar. 1945	249,388	32,972	26,775,818	4,344,883	132,094	31,535,155	10,071,387	11,708,362	19,826,793	19,826,793	1,241,213	2,488,989	18,579,014
Jan.-Mar. 1944	65,209	95,468	18,353,368	3,228,029	133,065	21,875,139	9,624,616	12,097,102	9,778,037	9,778,037	937,436	2,339,007	8,376,466

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
APRIL 17, 1945.