

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, OCTOBER 1944

| Federal Reserve Bank | Month of October 1944 | | | | | | | January - October 1944 | | | | | |
|----------------------|-----------------------|----------------------------------|------------------------|------------|---------------|------------|---------------------------|---------------------------|----------------------|----------------------|-------------------------|-------------------|--|
| | Earnings from -- | | | | | | Current expenses | | Current net earnings | Current net earnings | Profit and loss account | Accrued dividends | Amount available for reserves, losses, and surplus |
| | Dis-counted bills | Industrial loans and commitments | U. S. Govt. securities | | Other sources | Total | Net operating expenses 1/ | Total current expenses 2/ | | | | | |
| | | System Account | Option Account | | | | | | | | | | |
| Boston | \$2,417 | -\$622 | \$199,589 | \$10,406 | \$1,256 | \$543,046 | \$211,369 | \$268,863 | \$274,183 | \$2,927,941 | \$249,177 | \$495,456 | \$2,681,663 |
| New York | 53,893 | 351 | 2,090,271 | 957,893 | 8,050 | 3,110,458 | 799,260 | 987,030 | 2,123,428 | 13,098,463 | 873,204 | 2,896,444 | 11,075,224 |
| Philadelphia | 3,118 | 7,012 | 508,972 | 63,247 | 712 | 583,061 | 233,765 | 319,246 | 263,815 | 3,188,535 | 383,252 | 597,129 | 2,974,658 |
| Cleveland | 1,805 | 597 | 733,513 | 39,856 | 5,863 | 781,634 | 306,560 | 353,957 | 427,677 | 4,226,730 | 336,269 | 803,825 | 3,759,174 |
| Richmond | 892 | 783 | 500,548 | 20,737 | 589 | 523,549 | 213,419 | 283,206 | 240,343 | 2,181,487 | 193,037 | 316,132 | 2,058,392 |
| Atlanta | 2,314 | 83 | 408,021 | 17,124 | 1,002 | 428,544 | 161,717 | 210,750 | 217,794 | 1,921,869 | 179,657 | 281,484 | 1,820,042 |
| Chicago | 3,513 | -- | 1,245,148 | 293,379 | 10,234 | 1,552,274 | 443,198 | 510,349 | 1,041,925 | 5,155,617 | 378,329 | 923,165 | 4,610,780 |
| St. Louis | 4,924 | 17 | 347,991 | 25,186 | 4,343 | 382,461 | 165,033 | 226,701 | 155,760 | 1,685,317 | 153,272 | 242,584 | 1,596,005 |
| Minneapolis | 2,760 | 28 | 172,683 | 14,659 | 350 | 190,480 | 99,341 | 111,789 | 78,691 | 1,165,361 | 192,167 | 171,283 | 1,186,245 |
| Kansas City | 284 | 127 | 359,153 | 20,295 | 12,779 | 392,638 | 203,528 | 244,732 | 147,906 | 1,778,911 | 160,729 | 255,964 | 1,683,677 |
| Dallas | 4,578 | -- | 289,540 | 9,019 | 830 | 303,967 | 143,961 | 172,952 | 131,015 | 1,578,180 | 136,591 | 244,282 | 1,470,489 |
| San Francisco | 95 | 8,273 | 828,099 | 69,933 | 260 | 906,660 | 314,371 | 433,701 | 472,959 | 3,837,220 | 323,756 | 661,082 | 3,499,893 |
| TOTAL | | | | | | | | | | | | | |
| Oct. 1944 | 80,593 | 16,649 | 7,983,528 | 1,571,734 | 46,268 | 9,698,772 | 3,295,522 | 4,123,276 | 5,575,496 | | | | |
| Sept. 1944 | 48,891 | 25,680 | 7,394,796 | 1,542,448 | 43,553 | 9,055,368 | 3,323,467 | 4,022,539 | 5,032,829 | | | | |
| Oct. 1943 | 6,887 | 32,250 | 5,792,094 | * | 49,467 | 5,880,698 | 3,053,620 | 3,717,920 | 2,162,778 | | | | |
| Jan.-Oct. 1944 | 417,859 | 291,749 | 70,264,948 | 12,445,520 | 446,179 | 83,866,255 | 32,913,459 | 41,120,624 | 42,745,631 | 42,745,631 | 3,559,440 | 7,888,830 | 38,416,242 |
| Jan.-Oct. 1943 | 93,226 | 398,768 | 55,252,443 | * | 498,052 | 56,242,489 | 29,372,165 | 35,580,687 | 20,661,802 | 20,661,802 | 33,028,626 | 7,399,103 | 46,291,325 |

1/ Operating expenses after deducting reimbursable expenses

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

*Included in preceding column.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
NOVEMBER 16, 1944