

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, AUGUST 1944

B-811

Federal Reserve Bank	Month of August 1944						January - August 1944						
	Earnings from --						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counted bills	Industrial loans and commitments	U. S. Gov't. securities		Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
		System Account	Option Account										
Boston	\$1,741	\$4,324	\$573,027	\$35,868	\$1,576	\$616,536	\$237,036	\$279,840	\$336,696	\$2,324,464	\$227,083	\$395,642	\$2,155,905
New York	15,105	362	1,591,505	745,424	7,736	2,360,132	759,808	924,516	1,435,616	9,406,803	799,185	2,312,670	7,893,318
Philadelphia	1,683	10,148	622,134	58,704	696	693,365	245,749	297,291	396,074	2,538,180	354,613	475,672	2,417,121
Cleveland	1,844	1,287	845,734	28,005	5,846	882,716	308,836	360,625	522,091	3,304,013	305,578	640,937	2,968,654
Richmond	1,249	878	498,713	12,157	230	513,227	202,277	264,145	249,082	1,710,549	174,043	252,030	1,632,562
Atlanta	2,410	116	463,669	8,936	148	475,279	167,195	207,576	267,703	1,454,899	153,126	223,784	1,384,240
Chicago	3,138	-	842,507	275,218	9,876	1,130,739	475,114	560,906	569,833	3,539,370	339,666	733,769	3,145,268
St. Louis	5,120	33	365,285	34,289	1,793	406,520	159,781	196,064	210,456	1,333,372	140,866	192,474	1,281,765
Minneapolis	-	55	224,709	14,627	156	239,437	93,123	109,193	130,244	960,270	181,525	136,538	1,005,207
Kansas City	1,111	127	394,818	13,403	13,240	422,699	184,284	211,651	211,048	1,422,872	146,231	204,331	1,364,772
Dallas	161	-	341,359	6,945	745	349,210	152,624	173,054	176,156	1,280,555	124,057	194,118	1,210,494
San Francisco	216	10,724	802,935	65,889	203	879,967	339,036	415,734	464,233	2,861,959	296,032	526,636	2,631,356
TOTAL													
Aug. 1944	33,778	27,944	7,566,395	1,299,465	42,245	8,969,827	3,324,863	4,000,595	4,969,232				
July 1944	16,941	25,585	7,709,062	1,115,636	42,790	8,910,014	3,343,211	4,067,399	4,842,615				
August 1943	12,817	36,911	5,340,278	*	48,499	5,438,505	2,902,035	3,499,231	1,939,274				
Jan.-Aug. 1944	288,375	249,420	54,886,624	9,331,338	356,358	65,112,115	26,294,470	32,974,809	32,137,306	32,137,306	3,242,005	6,288,651	29,090,662
Jan.-Aug. 1943	66,769	330,246	43,952,151	*	398,300	44,747,466	23,212,860	28,049,359	16,698,107	16,698,107	33,676,797	5,900,925	44,473,979

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

*Included in preceding column.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
SEPTEMBER 22, 1944.