

Federal Reserve Bank	Month of July 1944						January - July 1944						
	Earnings from --					Total	Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counted bills	Industrial loans and commitments	U. S. Gov't. securities		Other sources		Net operating expenses <u>1/</u>	Total current expenses <u>2/</u>					
		System Account	Option Account										
Boston	\$1,326	\$410	\$583,849	\$19,564	\$1,581	\$606,730	\$200,917	\$247,200	\$359,530	\$1,987,769	\$174,786	\$345,889	\$1,816,667
New York	7,085	362	1,619,882	681,110	7,182	2,315,621	781,598	943,911	1,371,710	7,971,187	616,480	2,021,913	6,565,753
Philadelphia	995	11,600	633,902	40,379	672	687,548	227,574	284,330	403,218	2,142,106	294,367	415,053	2,021,421
Cleveland	82	669	861,962	18,237	5,777	886,727	309,770	359,898	526,829	2,781,921	232,926	559,732	2,455,115
Richmond	698	1,038	508,350	8,171	446	518,703	214,353	272,886	245,817	1,461,467	132,101	220,079	1,373,488
Atlanta	1,027	124	472,889	9,697	706	484,443	167,363	208,037	276,406	1,187,195	119,137	195,101	1,111,231
Chicago	2,706	--	858,270	234,279	9,848	1,105,103	509,443	597,203	507,900	2,969,538	260,044	639,471	2,590,111
St. Louis	2,507	32	372,251	22,311	1,712	398,813	157,351	196,106	202,707	1,122,916	103,912	168,027	1,058,802
Minneapolis	--	507	228,903	10,983	70	240,463	91,655	106,505	133,958	822,764	160,059	119,283	863,540
Kansas City	481	128	402,354	9,589	13,585	426,137	202,958	232,287	193,850	1,211,824	111,685	178,536	1,144,972
Dallas	--	--	347,908	5,499	946	354,353	144,226	167,195	187,158	1,104,399	94,478	169,058	1,029,819
San Francisco	34	10,715	818,542	55,817	265	885,373	336,003	451,841	433,532	2,397,726	231,129	459,508	2,169,347
<b>TOTAL</b>													
July 1944	16,941	25,585	7,709,062	1,115,636	42,790	8,910,014	3,343,211	4,067,399	4,842,615				
June 1944	68,606	32,677	7,398,773	1,259,835	46,231	8,806,122	3,380,330	4,267,745	4,538,377				
July 1943	6,577	34,807	5,061,750	*	50,079	5,153,213	3,107,815	3,695,711	1,457,502				
Jan.-July 1944	254,597	221,476	47,320,229	8,031,873	314,113	56,142,288	22,976,869	28,981,476	27,160,812	27,160,812	2,531,104	5,491,650	24,200,266
Jan.-July 1943	53,952	293,335	38,611,873	*	349,801	39,308,961	20,310,825	24,550,128	14,758,833	14,758,833	33,334,960	5,155,855	42,937,941

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

\*Included in preceding column.

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
AUGUST 17, 1944