

EARNINGS AND EXPENSES OF FEDERAL RESERVE BANKS, MAY 1944

B-811

Federal Reserve Bank	Month of May 1944						January - May 1944						
	Earnings from						Current expenses		Current net earnings	Current net earnings	Profit and loss account	Accrued dividends	Amount available for reserves, losses, and surplus
	Dis-counted bills	Indus-trial advances	Commitments to make industrial advances	U. S. Govt. securities	Other sources	Total	Net operating expenses 1/	Total current expenses 2/					
Boston	\$6,461	\$3,955	\$-49	\$579,707	\$1,976	\$592,050	\$232,344	\$278,681	\$313,369	\$1,314,497	\$63,905	\$246,766	\$1,131,636
New York	35,256	480	11	2,232,602	7,811	2,276,160	771,103	1,013,345	1,262,815	5,125,526	230,990	1,442,305	3,914,211
Philadelphia	2,316	14,623	--	625,766	575	643,280	230,121	294,213	349,067	1,411,686	160,169	295,298	1,276,557
Cleveland	827	1,258	27	845,785	5,918	853,815	317,766	403,748	450,067	1,818,734	79,685	398,009	1,500,411
Richmond	2,504	765	244	490,706	481	494,700	224,053	272,176	222,524	977,919	49,014	156,724	870,208
Atlanta	921	339	--	427,658	2,070	430,988	181,569	264,659	166,329	691,227	43,167	138,455	595,938
Chicago	1,146	14	--	1,074,221	11,072	1,086,453	464,162	629,201	457,252	1,980,232	90,918	453,114	1,618,036
St. Louis	16,143	--	6	385,921	1,660	403,730	167,788	205,128	198,602	775,671	36,136	119,581	692,226
Minneapolis	3,954	587	--	232,293	387	237,221	94,114	108,489	128,732	554,362	114,936	84,921	584,377
Kansas City	428	144	--	395,375	14,105	410,652	177,318	202,580	207,472	818,696	38,417	127,178	729,935
Dallas	88	8	--	353,417	824	354,337	145,706	167,243	187,094	732,642	32,798	120,022	645,418
San Francisco	562	9,783	1,363	839,225	335	851,268	352,950	514,517	336,751	1,578,629	70,950	326,204	1,323,376
TOTAL													
May 1944	70,606	31,956	1,602	8,482,676	47,214	8,634,054	3,358,994	4,353,980	4,280,074				
April 1944	33,235	33,243	944	7,804,724	44,813	7,916,959	3,269,718	4,195,249	3,721,710				
May 1943	8,707	39,705	4,287	5,238,642	66,851	5,358,192	2,860,075	3,400,534	1,957,608				
Jan.-May 1944	169,050	154,352	8,861	37,868,797	225,092	38,426,152	16,253,328	20,646,331	17,779,821	17,779,821	1,011,085	3,908,577	14,882,329
Jan.-May 1943	40,648	191,628	20,771	28,723,712	253,582	29,230,341	14,105,767	17,159,152	12,071,189	12,071,189	28,572,738	3,671,856	36,972,069

1/ Operating expenses after deducting reimbursable expenses.

2/ Net operating expenses plus cost of Federal Reserve currency and assessment for Board's expenses.

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
DIVISION OF BANK OPERATIONS
JUNE 17, 1944.