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**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

JUNE 24, 1987

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

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Federal Reserve Bank of St. Louis

NOTE: Collection of data on CD maturities has been discontinued. This is the last issue of the G.9 statistical release.

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF JUNE 24, 1987**

			OUTSTANDING		GROSS SALES (ESTIMATED)	
CD'S MATURING IN			AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1987	JUNE	25-30	4,688.9	9.5		
	JULY		11,864.2	24.0	6,658.1	57.7
	AUGUST		5,492.8	11.1	1,370.4	11.9
	SEPTEMBER		3,047.4	6.2	1,405.6	12.2
	OCTOBER		1,844.1	3.7	507.9	4.4
	NOVEMBER		1,763.6	3.6	337.3	2.9
	DECEMBER		1,313.1	2.7		
1988	JANUARY-JUNE (7-12 MONTHS)		6,031.7	12.2	1,268.8	11.0
	OVER 12 MONTHS		13,357.5	27.0		
	TOTAL		49,403.3	100.0	11,548.1	100.0
AVERAGE MATURITIES (IN MONTHS)			5.5			
NUMBER OF BANKS REPORTING			37			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JUNE 24, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1987	JUNE	25-30	4,688.9	1,051.5	3,637.4			
	JULY		11,864.2	2,691.6	9,172.7	6,658.1	1,490.5	5,167.6
	AUGUST		5,492.8	1,350.6	4,142.3	1,370.4	251.1	1,119.3
	SEPTEMBER		3,047.4	811.3	2,236.1	1,405.6	392.1	1,013.4
	OCTOBER		1,844.1	481.8	1,362.3	507.9	197.0	310.9
	NOVEMBER		1,763.6	364.3	1,399.3	337.3	26.0	311.3
	DECEMBER		1,313.1	356.1	957.0			
1988	JANUARY-JUNE (7-12 MONTHS)		6,031.7	3,134.4	2,897.3	1,268.8	244.4	1,024.5
	OVER 12 MONTHS		13,357.5	4,818.5	8,538.9			
	TOTAL		49,403.3	15,060.0	34,343.3	11,548.1	2,601.1	8,947.0
AVERAGE MATURITIES (IN MONTHS)			5.5	6.8	5.0			
NUMBER OF BANKS REPORTING			37	9	28			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF JUNE 24, 1987
(PERCENTAGE DISTRIBUTION)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1987	JUNE	25-30	9.5	7.0	10.6			
	JULY		24.0	17.9	26.7	57.7	57.3	57.8
	AUGUST		11.1	9.0	12.1	11.9	9.7	12.5
	SEPTEMBER		6.2	5.4	6.5	12.2	15.1	11.3
	OCTOBER		3.7	3.2	4.0	4.4	7.6	3.5
	NOVEMBER		3.6	2.4	4.1	2.9	1.0	3.5
	DECEMBER		2.7	2.4	2.8			
1988	JANUARY-JUNE (7-12 MONTHS)		12.2	20.8	8.4	11.0	9.4	11.5
	OVER 12 MONTHS		27.0	32.0	24.9			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JUNE 24, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1987	JUNE	25-30	4,688.9	1,516.4	3,172.5			
	JULY		11,864.2	3,225.7	8,638.6	6,658.1	1,868.1	4,790.0
	AUGUST		5,492.8	983.9	4,509.0	1,370.4	145.7	1,224.7
	SEPTEMBER		3,047.4	622.5	2,425.0	1,405.6	190.1	1,215.5
	OCTOBER		1,844.1	440.1	1,404.0	507.9	70.4	437.5
	NOVEMBER		1,763.6	537.6	1,226.0	337.3	109.6	227.7
	DECEMBER		1,313.1	543.9	769.2			
1988	JANUARY-JUNE (7-12 MONTHS)		6,031.7	3,524.8	2,506.9	1,268.8	1,833.2	564.3
	OVER 12 MONTHS		13,357.5	6,465.1	6,892.4			
	TOTAL		49,403.3	17,859.9	31,543.4	11,548.1	4,217.1	8,459.7
AVERAGE MATURITIES (IN MONTHS)			5.5	7.1	4.6			
NUMBER OF BANKS REPORTING			37	9	28			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
AS OF JUNE 24, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1987	JUNE	25-30	9.5	8.5	10.1			
	JULY		24.0	18.1	27.4	57.7	44.3	56.6
	AUGUST		11.1	5.5	14.3	11.9	3.5	14.5
	SEPTEMBER		6.2	3.5	7.7	12.2	4.5	14.4
	OCTOBER		3.7	2.5	4.5	4.4	1.7	5.2
	NOVEMBER		3.6	3.0	3.9	2.9	2.6	2.7
	DECEMBER		2.7	3.1	2.4			
1988	JANUARY-JUNE (7-12 MONTHS)		12.2	19.7	8.0	11.0	43.5	6.7
	OVER 12 MONTHS		27.0	36.2	21.9			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
at Large Commercial Banks, by Federal Reserve District
AS OF JUNE 24, 1987
(Amounts in Millions of Dollars)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	JUNE	25-30	4,689	157	1,051	48	403	363	89	1,455	0	0	0	264	860
	JULY		11,864	343	2,692	108	1,050	1,643	196	1,958	0	0	0	1,148	2,728
	AUGUST		5,493	45	1,351	25	545	1,588	56	518	0	0	0	570	796
	SEPTEMBER		3,047	48	811	11	344	724	56	393	0	0	0	326	334
	OCTOBER		1,844	17	482	12	124	458	28	250	0	0	0	109	364
	NOVEMBER		1,764	9	364	19	194	530	63	145	0	0	0	167	273
	DECEMBER		1,313	10	356	33	97	239	18	145	0	0	0	102	312
1988	JANUARY-JUNE (7-12 MONTHS)		6,032	2	3,134	42	827	301	60	523	0	0	0	321	821
	OVER 12 MONTHS		13,357	3	4,819	294	3,575	594	298	1,680	0	0	0	559	1,537
	TOTAL		49,403	633	15,060	593	7,159	6,439	864	7,066	0	0	0	3,565	8,024
AVERAGE MATURITIES (IN MONTHS)			5.5	1.1	6.8	7.8	8.0	3.4	6.1	4.5	.0	.0	.0	4.1	4.5
NUMBER OF BANKS REPORTING			37	1	9	1	4	4	2	5				3	8

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
AS OF JUNE 24, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	JUNE	25-30	9.5	24.8	7.0	8.1	5.6	5.6	10.3	20.6	.0	.0	.0	7.4	10.7
	JULY		24.0	54.1	17.9	18.2	14.7	25.5	22.6	27.7	.0	.0	.0	32.2	34.0
	AUGUST		11.1	7.0	9.0	4.3	7.6	24.7	6.5	7.3	.0	.0	.0	16.0	9.9
	SEPTEMBER		6.2	7.6	5.4	1.9	4.8	11.3	6.5	5.6	.0	.0	.0	9.1	4.2
	OCTOBER		3.7	2.6	3.2	2.1	1.7	7.1	3.3	3.5	.0	.0	.0	3.1	4.5
	NOVEMBER		3.6	1.4	2.4	3.2	2.7	8.2	7.3	2.1	.0	.0	.0	4.7	3.4
	DECEMBER		2.7	1.6	2.4	5.6	1.4	3.7	2.1	2.1	.0	.0	.0	2.9	3.9
1988	JANUARY-JUNE (7-12 MONTHS)		12.2	.3	20.8	7.1	11.6	4.7	6.9	7.4	.0	.0	.0	9.0	10.2
	OVER 12 MONTHS		27.0	.5	32.0	49.6	49.9	9.2	34.5	23.8	.0	.0	.0	15.7	19.2
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7
 SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
 AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
 AS OF JUNE 24, 1987
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	6,658	299	1,490	92	645	468	133	1,232	0	0	0	773	1,533
AUGUST	1,370	29	251	8	203	245	20	125	0	0	0	244	248
SEPTEMBER	1,406	36	392	2	222	294	13	180	0	0	0	136	140
OCTOBER	508	14	197	0	65	186	2	34	0	0	0	74	64
NOVEMBER	337	3	26	0	38	136	3	32	0	0	0	109	9
AFTER NOVEMBER	1,269	8	244	31	60	257	12	416	0	0	0	381	26
TOTAL	11,548	390	2,601	132	1,233	1,586	185	2,018	0	0	0	1,717	2,020

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
AS OF JUNE 24, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	57.7	76.7	57.3	69.4	52.3	29.5	72.3	61.1	.0	.0	.0	45.0	75.9
AUGUST	11.9	7.4	9.7	5.8	16.5	15.4	11.1	6.2	.0	.0	.0	14.2	12.3
SEPTEMBER	12.2	9.2	15.1	1.5	18.0	18.5	7.2	8.9	.0	.0	.0	7.9	6.9
OCTOBER	4.4	3.7	7.6	.0	5.3	11.8	1.2	1.7	.0	.0	.0	4.3	3.2
NOVEMBER	2.9	.8	1.0	.1	3.1	8.6	1.9	1.6	.0	.0	.0	6.3	.5
AFTER NOVEMBER	11.0	2.1	9.4	23.2	4.8	16.2	6.4	20.6	.0	.0	.0	22.2	1.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.