

FEDERAL RESERVE BANK
OF KANSAS CITY

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

MAY 27, 1987

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 27, 1987**

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1987 MAY 28-31	1,830.8	3.6		
JUNE	14,780.4	29.4	7,838.3	54.2
JULY	5,418.1	10.8	2,194.4	15.2
AUGUST	4,301.8	8.6	2,291.4	15.9
SEPTEMBER	1,775.2	3.5	673.9	4.7
OCTOBER	1,340.1	2.7	266.5	1.8
NOVEMBER	1,389.5	2.8		
DECEMBER-MAY (7-12 MONTHS)	5,845.8	11.6	1,188.3	8.2
OVER 12 MONTHS	13,612.0	27.1		
TOTAL	50,293.8	100.0	14,452.7	100.0
AVERAGE MATURITIES (IN MONTHS)	5.5			
NUMBER OF BANKS REPORTING	38			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 27, 1987
(AMOUNTS IN MILLIONS OF DOLLARS)

CD ¹ MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1987 MAY 28-31	1,830.8	488.7	1,342.1			
JUNE	14,780.4	4,136.2	10,644.2	7,838.3	2,130.0	5,708.3
JULY	5,418.1	1,201.1	4,217.0	2,194.4	496.4	1,698.0
AUGUST	4,301.8	1,099.5	3,202.3	2,291.4	497.9	1,793.5
SEPTEMBER	1,775.2	419.2	1,356.0	673.9	100.8	573.1
OCTOBER	1,340.1	284.8	1,055.3	266.5	96.5	170.0
NOVEMBER	1,389.5	338.3	1,051.2			
DECEMBER-MAY (7-12 MONTHS)	5,845.8	3,165.3	2,680.5	1,188.3	280.0	908.4
OVER 12 MONTHS	13,612.0	4,899.4	8,712.7			
TOTAL	50,293.8	16,032.4	34,261.4	14,452.7	3,601.5	10,851.2
AVERAGE MATURITIES (IN MONTHS)	5.5	6.4	5.0			
NUMBER OF BANKS REPORTING	38	9	29			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 27, 1987
(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1987 MAY 28-31	3.6	3.1	3.9			
JUNE	29.4	25.8	31.1	54.2	59.1	52.6
JULY	10.8	7.5	12.3	15.2	13.8	15.6
AUGUST	8.6	6.9	9.4	15.9	13.8	16.5
SEPTEMBER	3.5	2.6	4.0	4.7	2.8	5.3
OCTOBER	2.7	1.8	3.1	1.8	2.7	1.6
NOVEMBER	2.8	2.1	3.1			
DECEMBER-MAY (7-12 MONTHS)	11.6	19.7	7.8	8.2	7.8	8.4
OVER 12 MONTHS	27.1	30.6	25.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 27, 1987
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1987 MAY 28-31	1,830.8	646.1	1,184.8			
JUNE	14,780.4	5,026.1	9,754.3	7,838.3	2,552.9	5,285.4
JULY	5,418.1	1,474.2	3,943.9	2,194.4	730.2	1,464.2
AUGUST	4,301.8	981.1	3,320.7	2,291.4	561.2	1,730.2
SEPTEMBER	1,775.2	555.7	1,219.5	673.9	231.2	442.7
OCTOBER	1,340.1	417.6	922.6	266.5	97.8	168.7
NOVEMBER	1,389.5	468.5	921.1			
DECEMBER-MAY (7-12 MONTHS)	5,845.8	3,443.3	2,402.5	1,188.3	408.9	779.4
OVER 12 MONTHS	13,612.0	6,808.6	6,803.5			
TOTAL	50,293.8	19,821.0	30,472.8	14,452.7	4,582.2	9,870.5
AVERAGE MATURITIES (IN MONTHS)	5.5	6.7	4.7			
NUMBER OF BANKS REPORTING	38	9	29			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 27, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1987 MAY 28-31	3.6	3.3	3.9			
JUNE	29.4	25.4	32.0	54.2	55.7	53.5
JULY	10.8	7.4	12.9	15.2	15.9	14.8
AUGUST	8.6	5.0	10.9	15.9	12.2	17.5
SEPTEMBER	3.5	2.8	4.0	4.7	5.0	4.5
OCTOBER	2.7	2.1	3.0	1.8	2.1	1.7
NOVEMBER	2.8	2.4	3.0			
DECEMBER-MAY (7-12 MONTHS)	11.6	17.4	7.9	8.2	8.9	7.9
OVER 12 MONTHS	27.1	34.4	22.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MAY 27, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	MAY	28-31	1,831	78	489	5	224	187	27	257	0	0	0	236	329
	JUNE		14,780	369	4,136	189	1,180	1,452	298	2,846	0	0	0	1,204	3,105
	JULY		5,418	44	1,201	16	405	1,175	62	726	0	0	0	524	1,266
	AUGUST		4,302	16	1,099	18	342	1,343	36	393	0	0	0	411	643
	SEPTEMBER		1,775	12	419	9	122	431	43	213	0	0	0	225	300
	OCTOBER		1,340	2	285	12	59	271	26	216	0	0	0	110	359
	NOVEMBER		1,390	6	338	19	155	394	59	113	0	0	0	84	220
	DECEMBER-MAY (7-12 MONTHS)		5,846	3	3,165	74	675	260	67	452	0	0	0	322	827
	OVER 12 MONTHS		13,612	3	4,899	265	3,764	616	297	1,480	0	0	0	528	1,758
	TOTAL		50,294	534	16,032	607	6,926	6,130	916	6,697	0	0	0	3,644	8,808
AVERAGE MATURITIES (IN MONTHS)			5.5	1.0	6.4	7.3	8.3	3.5	5.9	4.4	.0	.0	.0	3.9	4.5
NUMBER OF BANKS REPORTING			38	1	9	1	4	4	2	5				4	8

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
AS OF MAY 27, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	MAY 28-31	3.6	14.7	3.1	.8	3.2	3.1	2.9	3.8	.0	.0	.0	6.5	3.7
	JUNE	29.4	69.1	25.8	31.1	17.0	23.7	32.6	42.5	.0	.0	.0	33.1	35.3
	JULY	10.8	8.2	7.5	2.7	5.8	19.2	6.8	10.8	.0	.0	.0	14.4	14.4
	AUGUST	8.6	3.0	6.9	2.9	4.9	21.9	3.9	5.9	.0	.0	.0	11.3	7.3
	SEPTEMBER	3.5	2.3	2.6	1.5	1.8	7.0	4.7	3.2	.0	.0	.0	6.2	3.4
	OCTOBER	2.7	.4	1.8	2.1	.9	4.4	2.9	3.2	.0	.0	.0	3.0	4.1
	NOVEMBER	2.8	1.1	2.1	3.1	2.2	6.4	6.5	1.7	.0	.0	.0	2.3	2.5
	DECEMBER-MAY (7-12 MONTHS)	11.6	.6	19.7	12.2	9.8	4.2	7.3	6.7	.0	.0	.0	8.8	9.4
	OVER 12 MONTHS	27.1	.6	30.6	43.6	54.4	10.1	32.5	22.1	.0	.0	.0	14.5	20.0
	TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
AS OF MAY 27, 1987
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	7,838	302	2,130	127	679	516	159	1,448	0	0	0	715	1,762
JULY	2,194	14	496	3	112	492	28	270	0	0	0	99	680
AUGUST	2,291	9	498	10	73	980	26	111	0	0	0	182	403
SEPTEMBER	674	5	101	0	17	326	30	34	0	0	0	22	138
OCTOBER	266	0	97	0	8	92	9	33	0	0	0	28	0
AFTER OCTOBER	1,188	5	280	12	95	379	83	240	0	0	0	23	72
TOTAL	14,453	335	3,601	152	984	2,785	335	2,136	0	0	0	1,069	3,054

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
AS OF MAY 27, 1987
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	54.2	90.2	59.1	83.6	69.0	18.5	47.6	67.8	.0	.0	.0	66.8	57.7
JULY	15.2	4.2	13.8	2.1	11.4	17.7	8.2	12.6	.0	.0	.0	9.3	22.3
AUGUST	15.9	2.6	13.8	6.3	7.5	35.2	7.9	5.2	.0	.0	.0	17.0	13.2
SEPTEMBER	4.7	1.6	2.8	.1	1.7	11.7	8.9	1.6	.0	.0	.0	2.1	4.5
OCTOBER	1.8	.0	2.7	.0	.8	3.3	2.7	1.5	.0	.0	.0	2.7	.0
AFTER OCTOBER	8.2	1.4	7.8	7.9	9.6	13.6	24.7	11.2	.0	.0	.0	2.1	2.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.